



SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

**Policy and Planning Committee
MINUTES**

Wednesday, May 20, 2020

11:00 A.M.

**1200 Senate Street, Wade Hampton Office Building
Governor's Conference Room
Columbia, South Carolina**

The Policy and Planning Committee of the State Board of Financial Institutions met on May 20, 2020.

Members present (via GoToMeeting and phone): Messrs. Strickland (Chairman), Windley and Walters.

Staff present (via GoToMeeting and phone):

Commissioner Ron Bodvake, Commissioner Rick Green, Deputy Commissioner Kathy Bickham, Deputy Commissioner Quinton Creed, Deputy State Treasurer Cynthia Dannels, Deputy General Counsel Bill Condon, Deputy General Counsel Shawn Eubanks, Finance Specialist Cameron Larkin and Board Administrator Alicia Sharpe.

There were no visitors present onsite or via teleconference.

The Agenda for this meeting was approved by General Consent.

The November 21, 2019 and the March 4, 2020 Minutes of the Policy and Planning Committee were approved by General Consent.

There were no member **recusal or conflict of interests** disclosed or identified.

Executive Session

The Board voted unanimously to adjourn into Executive Session.

Deputy General Counsel Bill Condon stated the reasons the Board entered Executive Session: to discuss the Commissioners' EPMS documents and to receive legal advice as needed.

Actions following Executive Session

Voting on Items Discussed in Executive Session

On motion of Mr. Windley, duly seconded by Mr. Walters and unanimously carried, the Committee voted to forward the draft evaluation and planning stage documents for Commissioner Bodvake and Commissioner Green as discussed in Executive Session to the full Board for review and approval.

Discussion of New Business

Board Administrator Alicia Sharpe provided a high-level overview of revisions to the Governance Manual and Board By-Laws. She explained that the revisions were directly in response to the current state of events related to COVID-19 and provided more streamlined processes.

The Committee discussed and wanted to further consider the documents, specifically the exigency authority. The Committee intends to address the proposed amendments to these documents at its next meeting.

Announcements

The next committee meeting is scheduled for Wednesday, June 3, 2020.

There being no further business, the meeting was adjourned by acclamation at 12:05 PM.