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SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

Budget and Operations Committee

MINUTES

Wednesday August 5, 2020

9:30 A.M.

**1200 Senate Street, Wade Hampton Office Building
Treasurer's Conference Room
& via Webex Virtual Conference
Columbia, South Carolina**

The Budget and Operations Committee of the State Board of Financial Institutions met on August 5, 2020.

Members present (via virtual conference): Messrs. Pennington (Chairman), Wright, Conley and Wicker.

Staff in attendance: Commissioner Ron Bodvake, Commissioner Rick Green, Deputy Commissioner Phyllis Wicker, Deputy Commissioner Kathy Bickham, Deputy General Counsel Shawn Eubanks and Board Administrator Alicia Sharpe.

The August 5, 2020 Agenda was approved by General Consent.

The July 23, 2020 Committee Meeting Minutes were approved by General Consent.

There were no member **recusals or conflicts of interest** disclosed or identified.

Old Business

On motion of Mr. Conley, duly seconded by Mr. Wright, the Committee voted to approve the FY21 Supervisory Fee Assessment Proposal as presented by Commissioner Green.

On motion of Mr. Wright, duly seconded by Mr. Wicker, the Committee voted to approve the FY21 Supervisory Fees Proposal as presented by Commissioner Bodvake.

The next committee meeting is scheduled for Thursday, August 20, 2020.

There being no further business, the meeting was adjourned by acclamation at **9:33 AM**.