

**STATE BOARD OF FINANCIAL INSTITUTIONS**  
**MINUTES**  
**August 5, 2015**  
**Columbia, South Carolina**

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Upon proper call and due notice to all of its members and after having given required public notice, the State Board of Financial Institutions assembled in a meeting this the 5th day of August 2015, with Chairman Loftis presiding. Members present were: Messrs. Conley, Hassell, Pennington, Hart, Saunders, Williams, Wright, Buyck, Strickland, and Ms. Marcum. In attendance were, Commissioner Louie Jacobs, Interim Commissioner Jim Copeland, Ms. Kathy Bickham, Assistant Commissioner, Ms. Renee Dzek, Accounting Fiscal Manager, Banking Division, Ms. Clarissa Adams, Chief of Staff, State Treasurer's Office, Ms. Cynthia Dannels, Deputy State Treasurer, State Treasurer's Office, Mr. Harrison Brant, Assistant General Counsel, State Treasurer's Office, Mr. Edward Frazier, Executive Assistant, State Treasurer's Office, Mr. Tony Kester, Assistant to the Chairman, State Treasurer's Office.

The Chairman announced Mr. Apple and Mr. Anderson were unable to attend the meeting to receive a Certificate of Appreciation for their service to the Board. The Certificate will be mailed if either is unavailable to attend the September meeting.

Guests in attendance: Dr. Steven Gilbert, Senate Banking and Insurance Committee, and Mr. Derial Ogburn, SC Financial Services Association.

Mr. William Buyck and Mr. Justin Strickland were recognized as new members of the Board.

Mr. Williams indicated he had a potential conflict-of-interest on Items 22 and 23 from the Regular Agenda.

On motion of Mr. Hart and duly seconded by Mr. Pennington and unanimously carried by the Board, the Board approved minutes from the June 3, 2015, meeting.

On motion of Mr. Pennington, duly seconded by Mr. Conley and unanimously carried, the Board accepted the following Notice Agenda Items (Blue Agenda) as information:

**Consumer Finance Division**

The following Supervised Consumer Finance Licensees have advised of change of address as follows:

(a) Quick Credit Corporation dba Quick Credit from 1474 East Church Street, Suite F to 147 East Church Street, Suite F, Batesburg-Leesville; (b) Quick Credit Corporation dba Quick Credit from 1301 Main Street to 2816-A Main Street, Newberry; (c) 1<sup>st</sup> Franklin Financial Corporation from 1309-A West Poinsett to 1205 West Wade Hampton Boulevard, Suite C, Greer; (d) eMoneyUSA Holdings, LLC from 7301 Mission Road,

Suite 326 to 2310 West 75<sup>th</sup> Street, Suite 101, Prairie Village, KS; (e) CashCall, Inc. from One City Boulevard West, Suite 1000 to Suite 102, Orange, CA; (f) Regional Finance Corporation of South Carolina Inc. from 622 Twelfth Street to 509 12<sup>th</sup> Street, West Columbia; (g) Regional Finance Corporation of South Carolina Inc. from 1922 Remount Road to 8600 Dorchester Road, Suite 203, North Charleston; (h) Regional Finance Corporation of South Carolina Inc. from 222 East Main Street to 517 Radford Boulevard, Suite D, Dillon; (i) MCTL Investments, Inc. dba Max Cash Title Loan from 1784 Asheville Highway, Suite A to 1564 Asheville Highway, Unit 9, Spartanburg; (j) Charles Anderson Dolan dba The Fairfax Co. of North Augusta from 506 Georgia Avenue, Suite 106 to 336 Georgia Avenue, Suite 206-C, North Augusta; (k) Legacy Financial Services, Inc. dba B&B Loans from 105 Railroad Avenue to 141 Main Street, Wagener; (l) NC Financial Solutions of South Carolina, LLC dba NetCredit from 200 West Jackson Boulevard, Suite 2400 to 175 West Jackson Boulevard, Suite 1000, Chicago, IL; (m) CNU of South Carolina, LLC dba CashNetUSA from 200 West Jackson Boulevard, 14<sup>th</sup> Floor to 175 West Jackson Boulevard, Suite 1000, Chicago, IL; (n) CNU of South Carolina, LLC dba Launch Personal Loans from 200 West Jackson Boulevard, 14<sup>th</sup> Floor to 175 West Jackson Boulevard, Suite 1000, Chicago, IL; (o) Credit Central, LLC dba Credit Central from 301 South Fifth Street to 1109 South Fifth Street, Suite O, Hartsville; (p) Western-Shamrock Corporation dba National Finance Company from 3 North Congress Street to 2 Flint Street, Suite A, York; (q) Regional Finance Corporation of South Carolina from 112-D West Church Street, Batesburg to 141 East Church Street, Suite M, Batesburg-Leesville; (r) Regional Finance Corporation of South Carolina from 153 North Church Street to 721 US Highway 321 Bypass S, Unit 11, Winnsboro.

The following Supervised Consumer Finance Licensees have advised of change of name as follows: (a) Regional Finance Corporation of South Carolina from dba Anchor Finance of West Columbia to Regional Finance Corporation of South Carolina, West Columbia; (b) Regional Finance Corporation of South Carolina from dba R.M.C. Financial Services Corp to Regional Finance Corporation of South Carolina, North Charleston; (c) Regional Finance Corporation of South Carolina from dba Regional Finance of Dillon to Regional Finance Corporation of South Carolina, Dillon; (d) Regional Finance Corporation of South Carolina from dba Regional Finance Of Simpsonville to Regional Finance Corporation of South Carolina, Simpsonville; (e) Regional Finance Corporation of South Carolina from dba Regional Finance Of Cayce to Regional Finance Corporation of South Carolina, Cayce; (f) Regional Finance Corporation of South Carolina from dba Regional Finance Of Greenville to Regional Finance Corporation of South Carolina, Greenville; (g) Regional Finance Corporation of South Carolina from dba Regional Finance Of North Charleston to Regional Finance Corporation of South Carolina, North Charleston; (h) Regional Finance Corporation of South Carolina from dba Regional Finance Of Beaufort to Regional Finance Corporation of South Carolina, Beaufort; (i) Regional Finance Corporation of South Carolina from dba Regional Finance Of Columbia to Regional Finance Corporation of South Carolina, Columbia; (j) Regional Finance Corporation of South Carolina from dba Regional Finance Of Charleston to Regional Finance Corporation of South Carolina, Charleston; (k) Regional Finance Corporation of South Carolina from dba Regional Finance Of

Aiken to Regional Finance Corporation of South Carolina, Aiken; (l) Regional Finance Corporation of South Carolina from dba Regional Finance Of Camden to Regional Finance Corporation of South Carolina, Camden; (m) Regional Finance Corporation of South Carolina from dba Regional Finance Of Rock Hill to Regional Finance Corporation of South Carolina, Rock Hill; (n) Regional Finance Corporation of South Carolina from dba Regional Finance Of Gaffney to Regional Finance Corporation of South Carolina, Gaffney; (o) Regional Finance Corporation of South Carolina from dba Regional Finance Of Sumter to Regional Finance Corporation of South Carolina, Sumter; (p) Regional Finance Corporation of South Carolina from dba Regional Finance Of Walterboro to Regional Finance Corporation of South Carolina, Walterboro; (q) Regional Finance Corporation of South Carolina from dba Regional Finance Of Spartanburg to Regional Finance Corporation of South Carolina, Spartanburg; (r) Regional Finance Corporation of South Carolina from dba Regional Finance Of Greenwood to Regional Finance Corporation of South Carolina, Greenwood; (s) Regional Finance Corporation of South Carolina from dba Regional Finance Of Conway to Regional Finance Corporation of South Carolina, Conway; (t) Regional Finance Corporation of South Carolina from dba Regional Finance Of Georgetown to Regional Finance Corporation of South Carolina, Georgetown; (u) Regional Finance Corporation of South Carolina from dba Regional Finance Of Summerville, SC to Regional Finance Corporation of South Carolina, Summerville; (v) Regional Finance Corporation of South Carolina from dba Regional Finance Of Anderson, SC to Regional Finance Corporation of South Carolina, Anderson; (w) Regional Finance Corporation of South Carolina from dba Regional Finance Of Bennettsville, SC to Regional Finance Corporation of South Carolina, Bennettsville; (x) Regional Finance Corporation of South Carolina from dba Regional Finance Of Hartsville, SC to Regional Finance Corporation of South Carolina, Hartsville; (y) Regional Finance Corporation of South Carolina from dba Regional Finance Of Orangeburg, SC to Regional Finance Corporation of South Carolina, Orangeburg; (z) Regional Finance Corporation of South Carolina from dba Regional Finance Of Newberry to Regional Finance Corporation of South Carolina, Newberry; (aa) Regional Finance Corporation of South Carolina from dba Regional Finance Of Lake City to Regional Finance Corporation of South Carolina, Lake City; (ab) Regional Finance Corporation of South Carolina from dba Regional Finance Of Union to Regional Finance Corporation of South Carolina, Union; (ac) Regional Finance Corporation of South Carolina from dba Regional Finance Of Easley to Regional Finance Corporation of South Carolina, Easley; (ad) Regional Finance Corporation of South Carolina from dba Regional Finance Of Greer to Regional Finance Corporation of South Carolina, Greer; (ae) Regional Finance Corporation of South Carolina from dba Regional Finance Of Lancaster to Regional Finance Corporation of South Carolina, Lancaster; (af) Regional Finance Corporation of South Carolina from dba Regional Finance Of Marion to Regional Finance Corporation of South Carolina, Marion; (ag) Regional Finance Corporation of South Carolina from dba Regional Finance Of Myrtle Beach to Regional Finance Corporation of South Carolina, Myrtle Beach; (ah) Regional Finance Corporation of South Carolina from dba Regional Finance Of Hampton to Regional Finance Corporation of South Carolina, Hampton; (ai) Regional Finance Corporation of South Carolina from dba Regional Finance Of Moncks Corner to Regional Finance Corporation of South Carolina, Moncks Corner; (aj) Regional Finance Corporation of

South Carolina from dba Regional Finance Of Barnwell to Regional Finance Corporation of South Carolina, Barnwell; (ak) Regional Finance Corporation of South Carolina from dba Regional Finance Of Winnsboro to Regional Finance Corporation of South Carolina, Winnsboro; (al) Regional Finance Corporation of South Carolina from dba Regional Finance Of Florence to Regional Finance Corporation of South Carolina, Florence; (am) Regional Finance Corporation of South Carolina from dba Regional Finance Of Batesburg to Regional Finance Corporation of South Carolina, Batesburg; (an) Regional Finance Corporation of South Carolina from dba Regional Finance Of Cheraw to Regional Finance Corporation of South Carolina, Cheraw; (ao) Regional Finance Corporation of South Carolina from dba Regional Finance Corp. Of Lexington to Regional Finance Corporation of South Carolina, Lexington; (ap) Regional Finance Corporation of South Carolina from dba Regional Finance Of Boiling Springs to Regional Finance Corporation of South Carolina, Boiling Springs; (aq) Regional Finance Corporation of South Carolina from dba Regional Finance Of Seneca to Regional Finance Corporation of South Carolina, Seneca; (ar) Regional Finance Corporation of South Carolina from dba Regional Finance Of Laurens to Regional Finance Corporation of South Carolina, Laurens; (as) Regional Finance Corporation of South Carolina from dba Regional Finance Of Loris to Regional Finance Corporation of South Carolina, Loris; (at) Regional Finance Corporation of South Carolina from dba Regional Finance Of North Augusta to Regional Finance Corporation of South Carolina, North Augusta; (au) Regional Finance Corporation of South Carolina from dba Regional Finance Of York to Regional Finance Corporation of South Carolina, York; (av) Regional Finance Corporation of South Carolina from dba Regional Finance Of Kingstree to Regional Finance Corporation of South Carolina, Kingstree; (aw) Regional Finance Corporation of South Carolina from dba Regional Finance Of Goose Creek to Regional Finance Corporation of South Carolina, Goose Creek; (ax) Regional Finance Corporation of South Carolina from dba Regional Finance Of Woodruff to Regional Finance Corporation of South Carolina, Woodruff; (ay) Regional Finance Corporation of South Carolina from dba Regional Finance Of Abbeville to Regional Finance Corporation of South Carolina, Abbeville; (az) Regional Finance Corporation of South Carolina from dba Regional Finance Of Belton to Regional Finance Corporation of South Carolina, Belton; (ba) Regional Finance Corporation of South Carolina from dba Regional Finance Of Edgefield to Regional Finance Corporation of South Carolina, Edgefield; (bb) Regional Finance Corporation of South Carolina from dba Regional Finance Of Mt. Pleasant to Regional Finance Corporation of South Carolina, Mt. Pleasant; (bc) Regional Finance Corporation of South Carolina from dba Regional Finance Of North Myrtle Beach to Regional Finance Corporation of South Carolina, North Myrtle Beach; (bd) Regional Finance Corporation of South Carolina from dba Regional Finance Of Columbia #2 to Regional Finance Corporation of South Carolina, Columbia; (be) Regional Finance Corporation of South Carolina from dba Regional Finance Of Greenville #2 to Regional Finance Corporation of South Carolina, Greenville.

Notification has been received that the following Supervised Consumer Finance Licensees have been voluntarily surrendered for cancellation:

1. Fast Cash of Greenville, LLC, 1170 Woodruff Road, #A, Greenville, South Carolina.
2. RBS Financial Products Inc., 600 Washington Boulevard, Stamford, Connecticut.
3. Car Financial Services, Inc., 3405 Salterbeck Street, #201, Mount Pleasant, South Carolina.
4. John Michael Baxley dba Baxley Title Loan, 9199 ½ Patterson Street, Barnwell, South Carolina.
5. S & W's Money Tree, Inc. dba E – Z Loans, 1109 South Fifth Street, Suite O, Unit NP, Hartsville, South Carolina.
6. One Main Financial, Inc., 764 Silver Bluff Road, Aiken, South Carolina.
7. One Main Financial, Inc., 4152 Clemson Boulevard, Suite A, Anderson, South Carolina.
8. One Main Financial, Inc., 860 Parris Island Gateway, Suite A-5, Beaufort, South Carolina.
9. One Main Financial, Inc., 1915 C Old Furnace Road, Boiling Springs, South Carolina.
10. One Main Financial, Inc., 986 Knox Abbott Drive, Cayce, South Carolina.
11. One Main Financial, Inc., 1643-A Savannah Highway, Charleston, South Carolina.
12. One Main Financial, Inc., 1975 Magwood Drive, Suite U, Charleston, South Carolina.
13. One Main Financial, Inc., 400 Market Street, Cheraw, South Carolina.
14. One Main Financial, Inc., 215 Jacobs Highway, Clinton, South Carolina.
15. One Main Financial, Inc., 7457 Patterson Road, Suite 103, Columbia, South Carolina.
16. One Main Financial, Inc., 280 Harbison Boulevard, Suite P, Columbia, South Carolina.
17. One Main Financial, Inc., 2676 Church Street, Suite C, Conway, South Carolina.
18. One Main Financial, Inc., 5809-K Calhoun Memorial Highway, Easley, South Carolina.
19. One Main Financial, Inc., 2151 West Evans Street, #1, Florence, South Carolina.
20. One Main Financial, Inc., 500 Pamplico Highway, Suite J, Florence, South Carolina.
21. One Main Financial, Inc., 4711 Forest Drive, #19, Forest Acres, South Carolina.
22. One Main Financial, Inc., 605 Munn Road, Fort Mill, South Carolina.
23. One Main Financial, Inc., 1201 West Floyd Baker Boulevard, Gaffney, South Carolina.
24. One Main Financial, Inc., 1360 North Fraser Street, #9, Georgetown, South Carolina.

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25. One Main Financial, Inc., 3703 White Horse Road, Greenville, South Carolina.
26. One Main Financial, Inc., 601 Haywood Road, Greenville, South Carolina.
27. One Main Financial, Inc., 521-C Highway 72 Bypass NW, Greenwood, South Carolina.
28. One Main Financial, Inc., 955 West Wade Hampton Boulevard, Suites 1-J & 1-K, Greer, South Carolina.
29. One Main Financial, Inc., 303 South Fifth Street, Hartsville, South Carolina.
30. One Main Financial, Inc., 6801 Colwell Boulevard, Irving, Texas.
31. One Main Financial, Inc., 215 Kelly Street, Lake City, South Carolina.
32. One Main Financial, Inc., 108 Woodland Drive, Suites A-B, Lancaster, South Carolina.
33. One Main Financial, Inc., 205 Columbia Avenue, Lexington, South Carolina.
34. One Main Financial, Inc., 431 West Boyce Street, Manning, South Carolina.
35. One Main Financial, Inc., 2543 East Highway 76, Marion, South Carolina.
36. One Main Financial, Inc., 484 North Highway 52, Moncks Corner, South Carolina.
37. One Main Financial, Inc., 1341 North Kings Highway 52, Myrtle Beach, South Carolina.
38. One Main Financial, Inc., 2026 Bear Village Court, Newberry, South Carolina.
39. One Main Financial, Inc., 1109 Knox Avenue, Unit 10, North Augusta, South Carolina.
40. One Main Financial, Inc., 7550 Dorchester Road, Suite C, North Charleston, South Carolina.
41. One Main Financial, Inc., 1489 Broughton Street, Orangeburg, South Carolina.
42. One Main Financial, Inc., 2736 Celanese Road, Rock Hill, South Carolina.
43. One Main Financial, Inc., 509 Highway 123 Bypass, Suite C, Seneca, South Carolina.
44. One Main Financial, Inc., 1409 W. O. Ezell Boulevard, Spartanburg, South Carolina.
45. One Main Financial, Inc., 975 Bacons Bridge #162, Summerville, South Carolina.
46. One Main Financial, Inc., 1121 Broad Street, Suite 17, Sumter, South Carolina.
47. One Main Financial, Inc., 2 Benton Road, Suite A, Travelers Rest, South Carolina.
48. One Main Financial, Inc., 410 North Duncan Bypass Highway 176-A, Union, South Carolina.
49. One Main Financial, Inc., 452 Bells Highway, Walterboro, South Carolina.
50. One Main Financial, Inc., 2 North Hamilton Street, Williamston, South Carolina.
51. One Main Financial, Inc., 109 US Highway 321 Bypass South, Winnsboro, South Carolina.
52. One Main Financial, Inc., 934 East Liberty Street, York, South Carolina.

The Board was notified of the retirement of Ronald Gunzelman, Examiner, effective July 31, 2015 after 18 years of service to the Board of Financial Institutions..

**Information Notice:**

1. The Department of Defense (DOD) has published their updated rule on the Military Lending Act protections. CFD has a link to the rule under our News and Information tab (left hand side) dated July 24, 2015. CFD website Link [www.consumerfinance.sc.gov](http://www.consumerfinance.sc.gov)
2. Also under the News and Information tab is the new Consumer Rights and Responsibilities pamphlet and FAQ links dated July 9, 2015. CFD Website Link [www.consumer.finance.sc.gov](http://www.consumer.finance.sc.gov)

**Examining Division**

None

**COMMITTEE REPORTS AND OTHER UPDATES**

**Policy, Planning and Budget Committee**

Mr. Pennington reported the Committee planned to meet August 19 to prepare a recommendation for the Fiscal Year 2017 Budget. The Committee will have a report for the September meeting.

**Legislative Committee**

No report.

**Other Updates**

Mr. Kester provided an update on the job posting for the Commissioner of Consumer Finance position. There had been over 1200 views with 30 applications received. Only 10 met the minimum requirements.

There was discussion on ways to distribute the posting to reach a larger population to increase the applicant pool.

Ms. Adams updated the Board on how the salary range for the Commissioner of Consumer Finance had been established by the Agency Head Salary Commission.

## REGULAR SESSION

### Consumer Finance Division

On motion of Mr. Saunders duly seconded by Mr. Hassell and unanimously carried, the Board approved the requests for Supervised Consumer Finance and Deferred Presentment Licenses as follows:

#### IN-STATE

1. Request of Carolina Title Loans, Inc. dba Carolina Title Loans to operate at 1455 Highway 501, Suite A, Myrtle Beach, South Carolina 29577. **(#Active33)**
2. Request of Credit Central, LLC to operate at [www.creditcentralllc.com](http://www.creditcentralllc.com). **(#Active33)**
3. Request of Lawsuit Lending Now, LLC to operate at 511 Lake Shore Drive, Surfside Beach, South Carolina 29575. **(New)**
4. Request of Lawsuit Lending Now, LLC to operate at [www.lawsuitlendingnow.com](http://www.lawsuitlendingnow.com). **(New)**
5. Request of Regional Finance Corporation of South Carolina to operate at 7249 St. Andrews Road, Suite B, Columbia, South Carolina 29212. **(#Active70)**
6. Request of Regional Finance Corporation of South Carolina to operate at 4490 Socastee Boulevard, Myrtle Beach, South Carolina 29588. **(#Active70)**
7. Request of Regional Finance Corporation of South Carolina to operate at [www.getregionalcash.com](http://www.getregionalcash.com). **(#Active70)**
8. Request of Rivertown Credit LLC to operate at 4166 Main Street, Loris, South Carolina 29569. **(#Active1)**

**OUT-OF-STATE**

9. Request of 1<sup>st</sup> Franklin Financial Corporation for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 135 East Tugalo Street, Toccoa, Georgia 30577. **(#Active45)**
10. Request of 1<sup>st</sup> Franklin Financial Corporation for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at [www.1ffc.com](http://www.1ffc.com). **(#Active45)**
11. Request of Aloirav, LLC dba Basix for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 6636 Hollywood Boulevard, Los Angeles, California 90028. **(New)**
12. Request of Aloirav, LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at [www.basixloan.com](http://www.basixloan.com). **(New)**
13. Request of Avant of South Carolina, LLC dba Avant for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 225 West Randolph Street, Floor 30, Chicago, Illinois 60606. **(#Active2)**
14. Request of Covered Bridge Capital, LLC dba Covered Bridge Capital for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 830 Penllyn Blue Bell Pike, Blue Bell, Pennsylvania 19422. **(New)**
15. Request of Covered Bridge Capital, LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at [www.cbcap.net](http://www.cbcap.net). **(New)**
16. Request of MoneyKey – SC, Inc. for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 69 Yonge Street, Suite 600, Toronto, Ontario, Canada M5E1K3. **(New)**
17. Request of MoneyKey-SC, Inc. for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at [www.moneykey.com](http://www.moneykey.com). **(New)**

**CHECK CASHING LEVEL I**

18. Request of Cash N Dash LLC for a license to provide Level I Check Cashing services at 302 B East Tatum Avenue, McColl, South Carolina 29570. (#Active1)

**CHECK CASHING LEVEL II SERVICES**

19. Request of Immediate Cash LLC for a license to provide Check Cashing Level II services at 1140 C North Pleasantburg Drive, Greenville, South Carolina 29607. (New)
20. Request of Kaival of Greenville LLC dba Xpressway for a license to provide Check Cashing Level II services at 750 Old Mill Road, Mauldin, South Carolina 29662. (New)
21. Request of Ramkrupa, Inc. dba Mike & Jack for a license to provide Check Cashing Level II services at 4306 Augusta Road, Greenville, South Carolina 29605. (New)

On motion of Mr. Conley duly seconded by Mr. Hartsell and unanimously carried, with one abstention, the Board approved the requests for Supervised Consumer Finance licenses:

**IN-STATE**

22. Request of Western-Shamrock Corporation dba Western Finance to operate at 6203 White Horse Road, Suite F, Greenville, South Carolina 29611. (#Active41)
23. Request of Western-Shamrock Corporation dba Western Finance to operate at 214 John Street, Lake City, South Carolina 29560. (#Active41)

Mr. Copeland reported on a concern of the Consumer Finance Division related to a Deferred Presentment Lender preparing the check for the consumer. Mr. Copeland questioned this type of transaction and whether it adhered to the current law as written. After a discussion by the Board and Counsel, the Chairman indicated the Consumer Finance Division will consider this type of check a Counter Check which is specifically prohibited by Section 34-39-120(2).

**Examining Division**

Commissioner Jacobs provided an update on the benefits of banks and credit unions to be State Chartered. The Board discussed ways to increase the numbers of State Chartered Institutions.

Commissioner Jacobs also reported on the Division's succession planning. The Board requested information on training opportunities provided by the National Credit Union Association that did not duplicate training provided by the Federal Deposit Insurance Corporation. There was also discussion on a possible certification process for the examiners to document attainment of certain levels of training and proficiency.

**EXECUTIVE SESSION**

On motion of Mr. Williams duly seconded by Mr. Conley and unanimously carried, the Board voted to go into Executive Session to receive and discuss information pertaining to information regarding contractual arrangements, examination findings, personnel matters, receive legal advice, discuss documents or information incidental to proposed contractual matters, discuss confidential information or trade secrets of institutions under examination.

**RETURN TO REGULAR SESSION**

On motion of Mr. Wright, duly seconded by Mr. Pennington and unanimously carried, the Board returned to Regular Session. No other vote was taken in Executive Session.

The following actions were taken in Regular Session on items discussed in Executive Session:

**Consumer Finance Division**

None

**Examining Division**

On motion of Mr. Saunders duly seconded by Mr. Williams and unanimously carried, the Board voted to approve the application CresCom Bank, Charleston, South Carolina, to establish a branch at 3695 East North Street, Greenville, South Carolina.

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On motion of Mr. Hassell duly seconded by Mr. Pennington and unanimously carried, the Board voted to approve the application of, Mullins, South Carolina, to establish a branch at Parcel P, Market Common, Myrtle Beach, South Carolina, with a temporary location at 4705-C Oleander Drive, Myrtle Beach, South Carolina.

On motion of Mr. Conley duly seconded by Mr. Hart the and unanimously carried, the Board voted to approve the application of.

On motion of Mr. Saunders duly seconded by Mr. Hassell and unanimously carried, the Board voted to approve the request of

On motion of Mr. Pennington duly seconded by Mr. Wright and unanimously carried, the Board voted to approve the request of

On motion of Mr. Conley duly seconded by Mr. Hart and unanimously carried, the Board approved the request of

On motion of Mr. Hart duly seconded by Mr. Hassell and unanimously carried, the Board approved Commissioner Louie Jacobs' Evaluation.

Disclosures pursuant to §8-13-700:

Mr. Williams was duly excused from and did not participate in any votes, deliberations, or other actions which involved a potential conflict of interest.

The Board, through consensus, scheduled its next meeting for **September 2, 2015**.

There being no further business, the meeting was adjourned by acclamation.

An audio copy of the meeting is available upon request.