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SOUTH CAROLINA  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

**Budget and Operations Committee**

**MINUTES**

**Thursday, October 22, 2020**

**10:00 A.M.**

**via Conference Call and Webex Virtual Conference  
Columbia, South Carolina**

The Budget and Operations Committee of the State Board of Financial Institutions met on October 22, 2020.

Members present (via virtual conference): Messrs. Pennington (Chairman), Wright and Wicker.

Others in attendance: Commissioner Ron Bodvake, Commissioner Rick Green, Deputy Commissioner Kathy Bickham, Deputy Commissioner Phyllis Wicker, Deputy General Counsel Bill Condon, Deputy General Counsel Shawn Eubanks and Board Administrator Alicia Sharpe.

**The October 22, 2020 Agenda was approved by General Consent.**

**The August 20, 2020 Committee Meeting Minutes were approved by General Consent.**

There were no member **recusals or conflicts of interest** disclosed or identified.

**Commissioner Bodvake reported to the Committee and provided updates on the following :**

- Personnel Changes
- Quarterly Financial Report
- IT Update

**Commissioner Green reported on the following to the Committee:**

- Quarterly Operating Results/Expense Analysis
- Pandemic Operating Posture Update
- IT Update

**Executive Session**

***The Board voted unanimously to adjourn into Executive Session.***

Deputy General Counsel Shawn Eubanks stated the reasons the Board entered Executive Session:

to discuss personnel matters related to salary and performance.

***The Board voted unanimously to end Executive Session.***

There were no votes taken in the Executive Session except to exit Executive Session.

The Committee reviewed the 2021 Committee Meeting Schedule.

***On motion of Mr. Wicker, duly seconded by Mr. Wright, the Committee voted to approve the 2021 Budget & Operations Committee Meeting Schedule.***

The next Committee meeting is scheduled for Thursday, January 21, 2021.

There being no further business, the meeting was adjourned by acclamation at **10:51 AM**.