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SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

Policy and Planning Committee

MINUTES

Thursday, May 20, 2021

Via WebEx

Columbia, South Carolina

The Policy and Planning Committee of the State Board of Financial Institutions met on May 20, 2021.

Members present (via Webex): Messrs. Strickland (Chairman) and Walters.

Staff present (via Webex):

Deputy Commissioner Quinton Creed, Deputy State Treasurer Cynthia Dannels, STO HR Manager Lisa O'Sullivan, Deputy General Counsel Bill Condon, Deputy General Counsel Shawn Eubanks, STO Financial Analyst Cameron Larkin and Board Administrator Alicia Sharpe.

The Agenda for this meeting was approved by General Consent.

The March 24, 2021 Minutes of the Policy and Planning Committee were approved by General Consent with a correction.

There were no member **recusal or conflict of interests** disclosed or identified.

Executive Session

The Committee voted unanimously to adjourn into Executive Session.

Deputy General Counsel Shawn Eubanks stated the reasons the Board entered Executive Session: to discuss the Commissioners' EPMS process and to receive legal advice as needed.

The Board voted unanimously to end Executive Session.

Actions following Executive Session

Voting on Items Discussed in Executive Session

On motion of Mr. Walters, duly seconded by Mr. Strickland and unanimously carried, the Committee voted to approve forwarding the draft evaluation and planning stage documents for Commissioner Bodvake and Commissioner Green as discussed in Executive Session to the full Board for review and approval.

Announcements

The next committee meeting is scheduled for Wednesday, June 2, 2021.

There being no further business, the meeting was adjourned by acclamation at 11:37 AM.