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SOUTH CAROLINA  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

**Policy and Planning Committee**  
**MINUTES**  
**Friday, May 13th, 2022 1:00PM EST**  
**Treasurer's Conference Room 121 & Via WebEx**  
**Columbia, South Carolina**

The Policy and Planning Committee of the State Board of Financial Institutions met on May 13, 2022.

Members present: Messrs. Strickland (Chairman), Walters, and Ms. Michaels

Staff present:

**Consumer Finance Division:** Commissioner Ron Bodvake, Deputy Commissioner Quinton Creed,

**Banking Division:** Commissioner Kathy Bickham

**STO Staff:** Deputy State Treasurer Cynthia Dannels, Assistant Administrative Director Jordan Dominick, Human Resources Director Lisa O'Sullivan, Deputy General Counsel Bill Condon, Deputy General Counsel Shawn Eubanks, and STO Financial Analyst Cameron Larkin

**The Agenda for this meeting was approved by General Consent.**

**The March 2, 2022 Minutes of the Policy and Planning Committee were approved by General Consent with a correction.**

There were no member **recusal or conflict of interests** disclosed or identified.

**Commissioner of Consumer Finance, Ron Bodvake** provided the Committee with an update on a record retention project. BOFI Consumer Finance staff are reviewing current retention schedules. Commissioner Bodvake provided an update on an ongoing OnBase reconfiguration project.

**Commissioner of Banking, Kathy Bickham** provided the Committee with an update on a new Examination Database project. Commissioner Bickham announced recent changes to the organizational

structure and updated the Committee on some upcoming office construction projects to accommodate these changes.

#### **Executive Session**

***The Committee voted unanimously to adjourn into Executive Session.***

Deputy General Counsel Bill Condon stated that the Committee will enter Executive Session to discuss the Commissioners' EPMS process and to receive legal advice as needed.

***On motion of Mr. Walters, duly seconded by Ms. Michaels and unanimously carried, the Committee voted to approve forwarding the draft evaluation and planning stage documents for Commissioner Bodvake and planning stage document for Commissioner Bickham as discussed in Executive Session to the full Board for review and approval.***

#### **Announcements**

The next committee meeting is scheduled for Wednesday, June 1, 2022.

There being no further business, the meeting was adjourned by acclamation at 1:40 PM.