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SOUTH CAROLINA  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

**Policy and Planning Committee**  
**MINUTES**  
**Wednesday, March 2, 2022 1:00PM EST**  
**Via WebEx**  
**Columbia, South Carolina**

The Policy and Planning Committee of the State Board of Financial Institutions met on March 2, 2022.

Members present (via Webex): Messrs. Strickland (Chairman) and Walters. Ms. Jenny Michaels was unable to attend.

Staff present (via Webex):

**Consumer Finance Division:** Commissioner Ron Bodvake, Deputy Commissioner Quinton Creed, Deputy Commissioner Amy Gelhaus

**Banking Division:** Commissioner Kathy Bickham

**STO Staff:** Deputy General Counsel Bill Condon, Deputy General Counsel Shawn Eubanks, and STO Financial Analyst Cameron Larkin

**The Agenda for this meeting was approved by General Consent.**

**The May 20, 2021 Minutes of the Policy and Planning Committee were approved by General Consent with a correction.**

There were no member **recusal or conflict of interests** disclosed or identified.

**Commissioner of Consumer Finance, Ron Bodvake** provided the Board with an update on completed projects and ongoing projects. The Commissioner notified the Board that in the past year, the Consumer Finance Division implemented a new in-state examination process along with a new examination database. The Commissioner updated the board on a new phone system that has improved communication. An investigation department was established to investigate unlicensed check cashing activity. The Commissioner provided an update on

telecommuting and assured the Committee that he and his staff are keeping a close eye on production numbers to make sure examinations are still being done on time.

Commissioner Bodvake provided an update on current projects including cross training of Consumer and Mortgage Examiners, workstation replacement in the main office, and a few updates regarding OnBase data reduction and configuration.

Mr. Walters commented that he appreciates Commissioner Bodvake staying in front of the Consumer Finance Division's needs.

The Chairman stated that Commissioner Bodvake has the full support of the Board.

Mr. Larkin provided the Committee with revised 2022 meeting dates.

***On motion of Mr. Strickland, duly seconded by Mr. Walters and unanimously carried, the Committee voted to approve the 2022 Policy and Planning Committee Meeting Dates as presented.***

#### **Announcements**

The next committee meeting is scheduled for Wednesday, May 4, 2022.

There being no further business, the meeting was adjourned by acclamation at 1:16 PM.