



SOUTH CAROLINA  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

**Legislative & Regulatory Committee Meeting**  
**AGENDA**

**Wednesday, July 29, 2020, 10:00 AM**

**Wade Hampton Office Building, Treasurer's Conference Room 121**

- 1. Approval of this July 29, 2020 Committee Agenda.**
- 2. Approval of the February 20, 2020 Committee Minutes.**
- 3. Board Member Recusal or Conflicts of Interest with Items on this Agenda**
- 4. Commissioner Reports**
  - 4.1. Consumer Finance Division
    - a. Legislative Update (Check Cashing Regulation 4934)
  - 4.2. Banking Division
    - a. Legislative Update
- 5. Executive Session**
  - a. The Board will enter into Executive Session to discuss an advisory opinion, a contract draft/negotiation, policy statement, companies conducting trust business without approval and to receive legal advice.
- 6. New Business**
  - 6.1 Policy Statement Concerning Payment of dividends by State Chartered Credit Unions (Vote)
  - 6.2 Advisory Opinion Regarding the Sale of Bank Assets and Liabilities (Vote)
- 7. Announcements**

Next scheduled meeting date: Wednesday, December 16, 2020.
- 8. Adjournment**

NOTICE OF PUBLIC MEETING

This notice is given to meet the requirements of the S.C. Freedom of Information Act and the Americans with Disabilities Act. Furthermore, this facility is accessible to individuals with disabilities, and special accommodations will be provided if requested in advance.

NOTE

The Agenda is subject to change up to 24 hours prior to the scheduled meeting.  
For further information, contact Alicia Sharpe at (803) 734-9871, [bofi@sto.sc.gov](mailto:bofi@sto.sc.gov), or visit the BOFI webpage at [www.bofi.sc.gov](http://www.bofi.sc.gov)