



SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

**Policy and Planning Committee
MINUTES**

Wednesday, July 15, 2020

10:00 A.M.

**1200 Senate Street, Wade Hampton Office Building
Governor's Conference Room
Columbia, South Carolina**

The Policy and Planning Committee of the State Board of Financial Institutions met on July 15, 2020.

Members present (via Webex): Messrs. Strickland (Chairman), Windley and Walters.

Staff present (via Webex):

Commissioner Ron Bodvake, Commissioner Rick Green, Deputy Commissioner Kathy Bickham, Deputy Commissioner Quinton Creed, Deputy General Counsel Bill Condon, Finance Specialist Cameron Larkin and Board Administrator Alicia Sharpe.

There were no visitors present onsite or via Webex.

The Agenda for this meeting was approved by General Consent.

The May 20, 2020 Minutes of the Policy and Planning Committee were approved by General Consent.

There were no member **recusal or conflict of interests** disclosed or identified.

Commissioner Reports

Banking - Commissioner Green presented the Examination Program Agreement to the Committee.

On motion of Mr. Windley, duly seconded by Mr. Walters and unanimously carried, the Committee voted to forward the Examination Program Agreement to the full Board for approval.

Consumer Finance – Commissioner Bodvake presented the BOFI NMLS Policy Statement to the Committee.

On motion of Mr. Walters, duly seconded by Mr. Windley and unanimously carried, the Committee voted to forward the BOFI NMLS Policy Statement to the full Board for approval.

Discussion of Old Business

Board Administrator Alicia Sharpe requested action on the proposed revised BOFI Mission Statement.

On motion of Mr. Windley, duly seconded by Mr. Walters and unanimously carried, the Committee voted to forward the revised BOFI Mission Statement to the full Board for approval.

Deputy General Counsel Bill Condon reviewed the proposed amendments to the BOFI Governance Manual and By-laws.

On motion of Mr. Windley, duly seconded by Mr. Walters and unanimously carried, the Committee voted to forward the amended Governance Manual and By-laws to the full Board for approval.

Announcements

The next committee meeting is scheduled for Wednesday, September 2, 2020.

There being no further business, the meeting was adjourned by acclamation at 10:29 AM.