

# COMMISSIONER OF BANKING REPORT

## Open Session Talking Points February 3, 2021

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### **External Engagement**

- The Risk Management Association – Carolinas-Virginia Chapter - Deputy Commissioner Bickham participated on a Virtual Regulator Panel
- 4<sup>th</sup> District Congressman William Timmons – introductory meeting
  - Serves on the House Financial Services Committee
- OHR Advisory Workgroup – Deputy Commissioner Bickham
  - Fiscal Services Classification review
- Staff continues to participate in the following:
  - Monthly CSBS All-States Policy Briefings
  - Monthly CSBS All-States Covid Meetings
  - Monthly CSBS State Supervisory Processes Committee Meetings
  - Monthly CSBS Covid Recovery Steering Group Meetings
  - Monthly CSBS State Examiner Review Team Meetings
  - Monthly CSBS Technology Committee Meetings
  - Monthly CSBS IT Advisory Team Meetings
  - Monthly NCUA Southern Region Management meetings
  - Monthly Interagency Regional Covid Meetings
  - Monthly NASCUS & NCUA All-States Call
  - Monthly NASCUS – SSA only Call
  - Periodic EMD Emergency Support Function Leads meeting

### **Education/Training**

- Associate Examiner Lindsay Clamp attending Financial Institutions Analysis School – FDIC’s 2<sup>nd</sup> core school

### **Pandemic Operational Posture**

- Reverted to Phase 2A on December 13
  - Have had 2 confirmed cases among staff
  - Have had several report need to quarantine (not workplace exposure)
  - Continue to monitor the recent disease activity and guidance from DHEC and Dept. of Admin.
- Updated institution operational impact summary

# **COMMISSIONER OF CONSUMER FINANCE REPORT**

## **Personnel Update**

- Conducting interviews for Mortgage Examiner

## **Recruitment**

- Working with Treasurer's HR and Communications teams
- Established employee referral program
- Revised current "Work for Us" webpage
- Linked In

## **Budget Hearing**

- House sub-committee, Jan 13, 2021
- Senate sub-committee, TBD

## **SCDEW**

- Fraudulent check notice\*
- Shared with all check cashing licensees
- Website posting

## **Conferences**

- NMLS User Conference – Feb 23-26
- Virtual training

## **Investigations**

- Business filings with SC-SOS
- Lexington County business license research
- West Columbia has requested a FOIA request
- Tracking large grocery chain purchase
- NMLS transition

## **Reports**

- Monthly statistics \*
- Approved consumer licensees report \*
- NMLS renewal report \*



**The South Carolina  
State Board of Financial Institutions  
Consumer Finance Division**

1205 Pendleton Street, Suite 306  
Columbia, SC 29201  
Phone: (803) 734-2020  
[www.consumerfinance.sc.gov](http://www.consumerfinance.sc.gov)

**Ronald R Bodvake  
Commissioner of  
Consumer Finance**

January 22, 2021

**Attention Licensees**

With the extension of the Continued Assistance for Unemployed Workers Act, we, along with the SC Department of Employment and Workforce encourage you to be on alert for fraudulent activity in your establishments as it is on the rise. Please see the attached memo from SC DEW along with a sample of a fraudulent benefit check that was discovered in another state recently. If you have any questions or suspect fraud please contact [firecompliance@dew.sc.gov](mailto:firecompliance@dew.sc.gov).

P.O. Box 995  
1550 Gadsden Street  
Columbia, SC 29202  
dew.sc.gov



Henry McMaster  
Governor

G. Daniel Ellzey  
Executive Director

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January 13, 2021

VIA E-MAIL

Dear Colleagues,

With the implementation of the *Continued Assistance for Unemployed Workers Act*, the state will undoubtedly see an influx of fraudulent activity as it relates to the new unemployment insurance benefit programs. We are again asking for assistance from our state's check cashing professionals to be our eyes and ears regarding potential fraudulent attempts taking place. Fraudulent activity within ACH transactions appears to be a trending issue nationwide with identity theft on the rise, as well as those working to develop and attempt to cash fraudulent unemployment insurance checks. Just last week, the agency was notified of a fraudulent benefits check that was created and then attempted to cash in another state. Thankfully, the entity was diligent and spotted some red flags, kept the check and did not cash it. It is likely that this type of activity will be attempted in our state as well. Attached you will find a copy of what an actual benefit check would look like, as well as an example of a fraudulent one.

If you suspect that fraudulent activity is attempted within your establishment, we ask that you notify local law enforcement, and also notify our agency by sending an e-mail to [firecompliance@dew.sc.gov](mailto:firecompliance@dew.sc.gov). Thank you for being a partner as we work together to protect our state's financial stability.

Thank you again on behalf of South Carolina.

Sincerely,

A handwritten signature in blue ink, appearing to read "G. Daniel Ellzey".

G. Daniel Ellzey  
Executive Director  
South Carolina Department of Employment and Workforce

<b>BWE DATE</b>	<b>FILE DATE</b>	<b>CLAIMANT ID</b>
12/19/2020	12/30/2020	12345678
<b>NAME</b>		<b>ADDRESS</b>
JOHN DOE SAMPLES		1234 ANYSTREET
<b>CHECK AMOUNT</b>	<b>CHECK NUMBER</b>	<b>PROG. CODE</b>
\$0.00	1234567	DUA

Dear Customer,

Did you know you can receive your unemployment payments via direct deposit or debit cards? You can receive the payments quicker and in a more secure manner. Please go to your claimant portal and switch your payment method to direct deposit or debit cards. If you have any questions please call 1-866-831-1724.

If you received this payment in error, please communicate with the Department through our Fraud Alert Tool at <https://www.dew.sc.gov>



**STATE OF SOUTH CAROLINA**  
 Department of Employment and Workforce  
 PO Box 1477  
 Columbia SC 29202

**BANK OF AMERICA**

67-448  
539

STATE OF SOUTH CAROLINA  
 DEPARTMENT OF EMPLOYMENT AND WORKFORCE  
 COLUMBIA, SOUTH CAROLINA 29202-1477

DO NOT FOLD, STAPLE OR MUTILATE

CHECK NO.: **1234567**

<b>BWE DATE</b>	<b>PROG. CODE</b>
12/19/2020	DUA

<b>CHECK DATE</b>	<b>AMOUNT</b>
12/30/2020	***\$0.00***

VOID AFTER 60 DAYS

*Michael Elby*

AUTHORIZED SIGNATURE

PAY Zero Dollars and 00/100 Cents

TO THE ORDER OF JOHN DOE SAMPLES  
 1234 ANYSTREET  
 MYCITY XX 12345-6789

MEMO 123456789

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See Reverse Side For Easy Opening Instructions



**STATE OF SOUTH CAROLINA**  
 Department of Employment and Workforce  
 PO Box 1477  
 Columbia SC 29202

RETURN SERVICE REQUESTED

**PRESORTED  
 FIRST-CLASS  
 MAIL**  
 U.S. POSTAGE PAID  
 PERMIT NO. 81  
 COLUMBIA SC

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JOHN DOE SAMPLES  
 1234 ANYSTREET  
 MYCITY XX 12345-6789



123456-12

Patent Number US 7,975,904 B2

WARNING: THIS DOCUMENT HAS SECURITY FEATURES IN THE PAPER



STATE OF SOUTH CAROLINA  
Department of Employment and Workforce  
PO Box 1477  
Columbia SC, 29202

BANK OF AMERICA

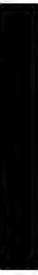
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No. 1155

Date 12/17/2020

*Freed*

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Order Of



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Three Thousand Four Hundred Fifty and 00/100\*\*\*

Dollars

Memo:

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**PRIOR  
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**\$7.75 US POSTAGE**  
PRIORITY MAIL  
DECEMBER 17, 2020  
Mailed from ZIP 61910  
PM Flat Rate Env



endicia

CommercialBasePrice

071V01358091

**PRIORITY MAIL 2-DAY™**

Always Delivery Service L.L.C  
2041 W Carroll Ave  
Chicago IL 60612

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SHIP  
TO:



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9102 8052 0717 9013 2457 52

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scan the QR code



USPS.COM/PIC

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laration form is required.  
garding claims exclusions see the  
for availability and limitations of cc

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Company									License	Original License
Id	Company Name	Branch Id	Street	City	State	Postal Code	License Name	Industry Type	Status	Date
1959208	CASH TO PAYDAY		107 MIDDLETON WAY SUITE 9	GREER	SC	29650	SC-BFI Deferred Presentment - Company License	Consumer Finance	Approved	12/11/2020
1895639	Total Loan Company, LLC		1926 Waukegan Road Suite 340	Glenview	IL	60025	SC-BFI Supervised Lender - Company License	Consumer Finance	Approved	12/16/2020
1941472	Upstate Finance Corp.		3117 Boiling Springs Rd	Boiling Springs	SC	29316	SC-BFI Supervised Lender - Company License	Consumer Finance	Approved	12/21/2020
1985959	Best Cash Loans of SC, Inc.	2079823	1519 Asheville Hwy	Spartanburg	SC	29303	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985959	Best Cash Loans of SC, Inc.	2080995	1944 E. Main Street, Ste C	Spartanburg	SC	29307	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985959	Best Cash Loans of SC, Inc.	2081002	505-C S. E. Main Street	Simpsonville	SC	29681	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985959	Best Cash Loans of SC, Inc.	2081006	647 Hwy 28 Bypass	Anderson	SC	29624	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985959	Best Cash Loans of SC, Inc.	2081053	914 Montague Ave	Greenwood	SC	29649	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985959	Best Cash Loans of SC, Inc.	2081057	5608 Calhoun Memorial Hwy	Easley	SC	29640	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985959	Best Cash Loans of SC, Inc.	2081061	3016 N. Main Street, Ste F	Anderson	SC	29621	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985896	Hub City Finance Corporaton	2070291	805 W. Wade Hampton Blvd Ste E	Greer	SC	29650-1311	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985896	Hub City Finance Corporaton	2078649	435 East Main Street, Ste 7	Spartanburg	SC	29302-1965	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985952	Personal Cash Loans of SC, Inc.	2078682	1722 Broad River Rd, Unit I	Columbia	SC	29210-7336	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985952	Personal Cash Loans of SC, Inc.	2078721	1107 Orangeburg Mall Circle	Orangeburg	SC	29115-3440	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985952	Personal Cash Loans of SC, Inc.	2078742	708 12th Street	West Columbia	SC	29169-6339	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985952	Personal Cash Loans of SC, Inc.	2078746	7364 Two Notch Road	Columbia	SC	29223-7620	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1985952	Personal Cash Loans of SC, Inc.	2079496	10171-C Two Notch Rd	Columbia	SC	29229-4208	SC-BFI Supervised Lender - Branch License	Consumer Finance	Approved	12/31/2020
1988962	R & S MANAGEMENT INC		1701 ROSEWOOD DR	COLUMBIA	SC	29205	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/1/2020
1957483	Georgetown Ice Company, LLC		330 N FRASER STREET	GEORGETOWN	SC	29440	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/11/2020
1989045	THUNDERLIGHT CORP		2305 Summersweet Lane	Myrtle Beach	SC	29579	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/11/2020
1965967	M.R.EXPRESS		2120 nations ford rd	rock hill	SC	29732	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/14/2020
2020880	Sergio Torres		301 BATESBURG HWY	SALUDA	SC	29138	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/16/2020
1949911	T & D Curb Market		300 North Main Street	Joanna	SC	29351	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/17/2020
1947027	DKANT, INC		1110 Simuel Road	Spartanburg	SC	29301	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/18/2020
1945347	Jim's Variety Inc.		719 E McGregor St	Pageland	SC	29728	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/18/2020
2004086	S&M Foods LLC		6140 Augusta Road	Greenville	SC	29605	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/18/2020
1943826	Upstate Recovery Service, Inc.		584 N. Church St	Spartanburg	SC	29303	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/18/2020
1991536	C & M FOODS INC.		235 15-401 Bypass East	Bennettsville	SC	29512	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/21/2020
2037242	Everette, Gary, F		2248 Hayne St	Spartanburg	SC	29301	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/23/2020
1987908	In and Out Mini Mart		1210 West Mcgregor St	Pageland	SC	29728	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/23/2020
1943822	The Exchange Group, Inc.		584 N. Church St	Spartanburg	SC	29303	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/23/2020
1993304	To T. Nguyen d/b/a Tri An Mart		606 Elmhurst Drive	Fort Mill	SC	29715	SC-BFI Level II Check Cashing - Company License	Money Services	Approved	12/29/2020



## South Carolina State Board of Financial Institutions - Consumer Finance Division

Active Licensees in NMLS	Oct-20	Nov-20	Dec-20
South Carolina-BFI Deferred Presentment - Company License	37	37	36
South Carolina-BFI Level I Check Cashing - Company License	12	12	12
South Carolina-BFI Level II Check Cashing - Company License	191	195	197
South Carolina-BFI Mortgage Lender / Servicer License	440	442	444
South Carolina-BFI Mortgage Lender/Servicer License - Other Trade Name #1	132	134	134
South Carolina-BFI Mortgage Lender/Servicer License - Other Trade Name #2	46	47	49
South Carolina-BFI Mortgage Lender/Servicer License - Other Trade Name #3	23	24	25
South Carolina-BFI Mortgage Lender/Servicer License - Other Trade Name #4	10	10	9
South Carolina-BFI Mortgage Lender/Servicer License - Other Trade Name #5	2	2	3
South Carolina-BFI Mortgage Lender/Servicer License - Other Trade Name #6	1	1	1
South Carolina-BFI Supervised Lender - Company License	339	347	338
South Carolina-BFI Supervised Lender - Website #1 License	149	151	148
South Carolina-BFI Supervised Lender - Website #2 License	15	15	15
South Carolina-BFI Supervised Lender - Website #3 License	3	3	3
South Carolina-BFI Supervised Lender - Website #4 License	2	2	2
South Carolina-BFI Branch Mortgage Lender/Servicer	1749	1779	1819
South Carolina-BFI Branch Mortgage Lender/Servicer - Other Trade Name #1	319	322	324
South Carolina-BFI Branch Mortgage Lender/Servicer - Other Trade Name #2	115	123	131
South Carolina-BFI Branch Mortgage Lender/Servicer - Other Trade Name #3	70	70	72
South Carolina-BFI Branch Mortgage Lender/Servicer - Other Trade Name #4	58	58	58
South Carolina-BFI Branch Mortgage Lender/Servicer - Other Trade Name #5	1	1	1
South Carolina-BFI Branch Mortgage Lender/Servicer - Other Trade Name #6	2	2	2
South Carolina-BFI Deferred Presentment - Branch License	160	160	159
South Carolina-BFI Level I Check Cashing - Branch License	46	46	46
South Carolina-BFI Level II Check Cashing - Branch Certificate	466	466	466
South Carolina-BFI Supervised Lender - Branch License	998	1001	998
South Carolina-BFI Mortgage Loan Originator License	11080	11299	11569
South Carolina-BFI Mortgage Loan Originator License - Inactive	1474	2710	1572
Restricted Lenders	4	4	4

Monthly Applications	Oct-20	Nov-20	Dec-20	12 months
Supervised Applications	11	9	18	118
Deferred Presentment Applications	0	0	0	4
Level 1 Check Cashing Applications	0	0	1	6
Level 2 Check Cashing Applications	3	1	2	19
Mortgage Lender/Servicer Applications	5	13	10	97
Mortgage Branch Applications	60	102	73	860
Mortgage Loan Originator Applications	449	564	615	5,561
Consumer Licensee Amendments	426	368	537	1,364
Mortgage Licensee Amendments	3845	5316	4349	45,546

Examinations	Oct-20	Nov-20	Dec-20	12 months
Supervised Out Of Office Exams	116	67	113	843
Supervised In Office Exams	18	19	18	209
Restricted Exams	2	0	0	4
Deferred Presentment Exams	20	53	17	181
Check Cashing Exams	2	17	4	44
Level 5 Rated Exams	0	0	0	0
Level 4 Rated Exams	0	0	0	7
Mortgage Exams	13	13	13	163

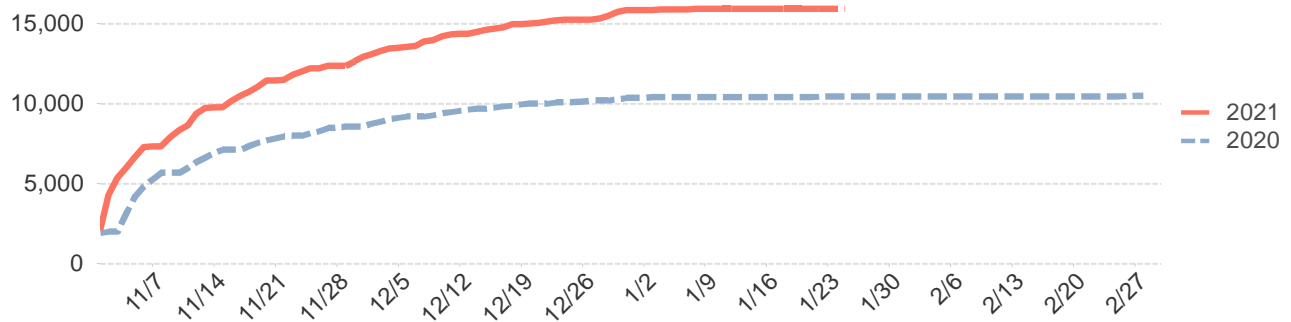
# State Summary Report, 1/25/2021

South Carolina State Board of Financial Institutions - Consumer Finance Division

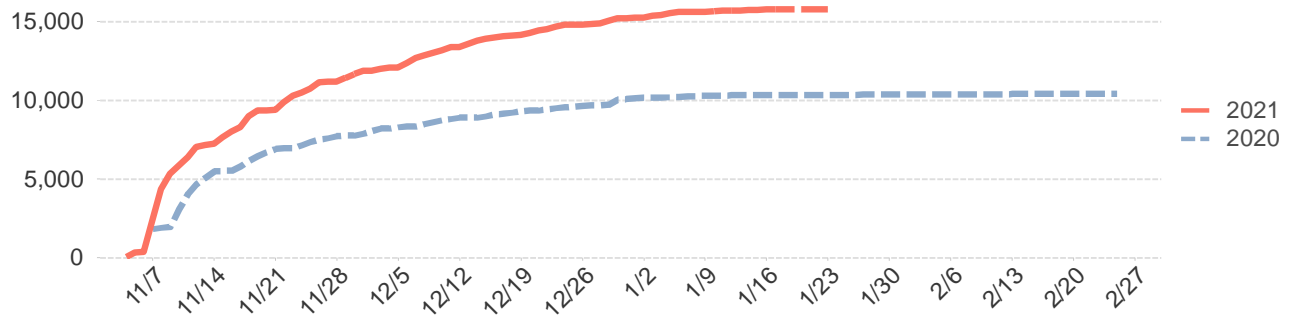
## Renewal summary by entity type, 2021

Entity type	Renewable licenses	Requested	% Requested	Completed	% Completed
Individual	12,101	10,674	88.2%	10,597	99.3%
Company	1,393	1,348	96.8%	1,289	95.6%
Branch	3,924	3,853	98.2%	3,806	98.8%

## Cumulative renewal requests, year over year



## Cumulative requests completed, year over year



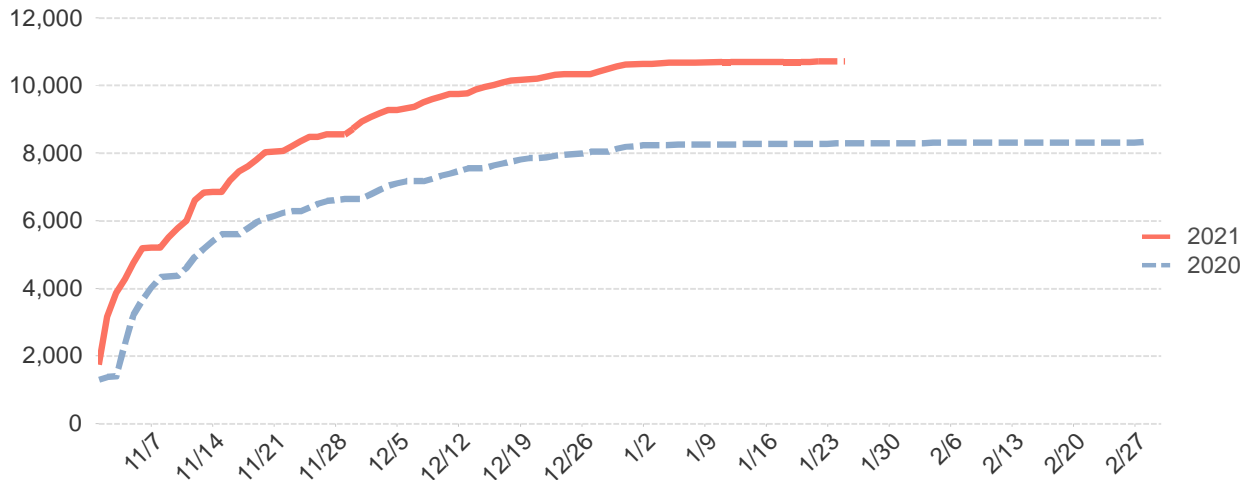
# State Summary Report, 1/25/2021

## South Carolina State Board of Financial Institutions - Consumer Finance Division: Individual Licenses

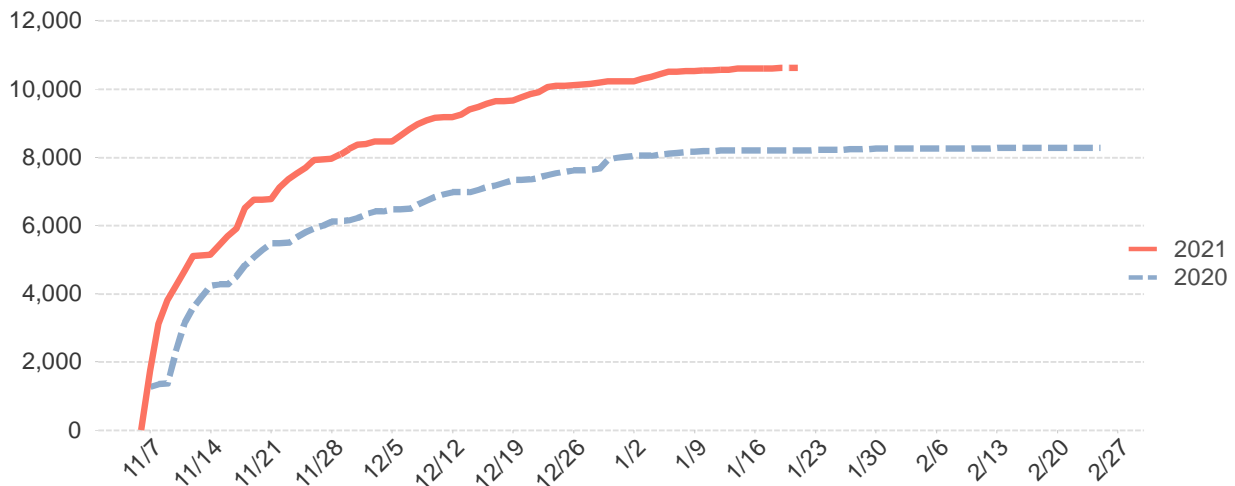
### Individual renewal summary by license type, 2021

Individual license type	Auto renew	Requires CBC	Requires credit report	Renewable licenses	Requested	% Requested	Completed	% Completed
Mortgage Loan Originator License	Y	N	N	12,101	10,674	88.2%	10,597	99.3%
<b>Total</b>				<b>12,101</b>	<b>10,674</b>	<b>88.2%</b>	<b>10,597</b>	<b>99.3%</b>

### Cumulative individual renewal requests, year over year



### Cumulative individual requests completed, year over year



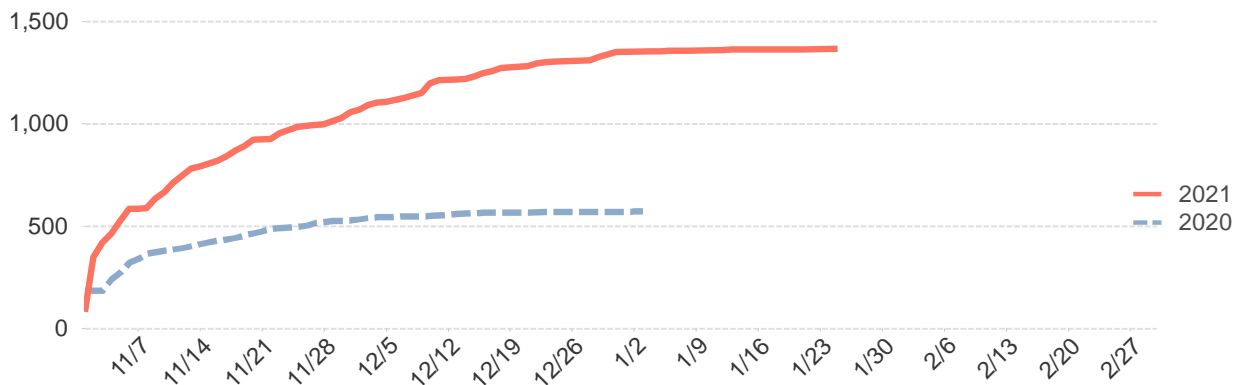
# State Summary Report, 1/25/2021

## South Carolina State Board of Financial Institutions - Consumer Finance Division: Company Licenses

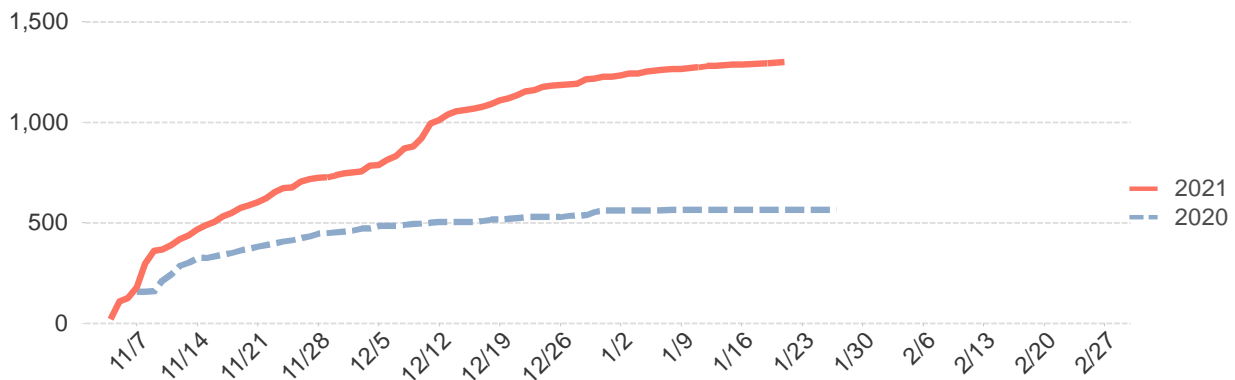
### Company renewal summary by license type, 2021

Company license type	Auto renew	Renewable licenses	Requested	% Requested	Completed	% Completed
Deferred Presentment - Company License	Y	37	35	94.6%	32	91.4%
Level I Check Cashing - Company License	Y	12	12	100.0%	12	100.0%
Level II Check Cashing - Company License	Y	192	179	93.2%	170	95.0%
Supervised Lender - Company License	Y	341	321	94.1%	316	98.4%
Supervised Lender - Website #1 License	Y	149	143	96.0%	139	97.2%
Supervised Lender - Website #2 License	Y	15	15	100.0%	15	100.0%
Supervised Lender - Website #3 License	Y	3	3	100.0%	3	100.0%
Supervised Lender - Website #4 License	Y	2	2	100.0%	2	100.0%
Mortgage Lender / Servicer License	Y	435	434	99.8%	413	95.2%
Mortgage Lender/Servicer License - Other Trade Name #1	Y	127	125	98.4%	115	92.0%
Mortgage Lender/Servicer License - Other Trade Name #2	Y	45	45	100.0%	40	88.9%
Mortgage Lender/Servicer License - Other Trade Name #3	Y	23	22	95.7%	20	90.9%
Mortgage Lender/Servicer License - Other Trade Name #4	Y	9	9	100.0%	9	100.0%
Mortgage Lender/Servicer License - Other Trade Name #5	Y	2	2	100.0%	2	100.0%
Mortgage Lender/Servicer License - Other Trade Name #6	Y	1	1	100.0%	1	100.0%
<b>Total</b>		<b>1,393</b>	<b>1,348</b>	<b>96.8%</b>	<b>1,289</b>	<b>95.6%</b>

Cumulative company renewal requests, year over year



Cumulative company requests completed, year over year



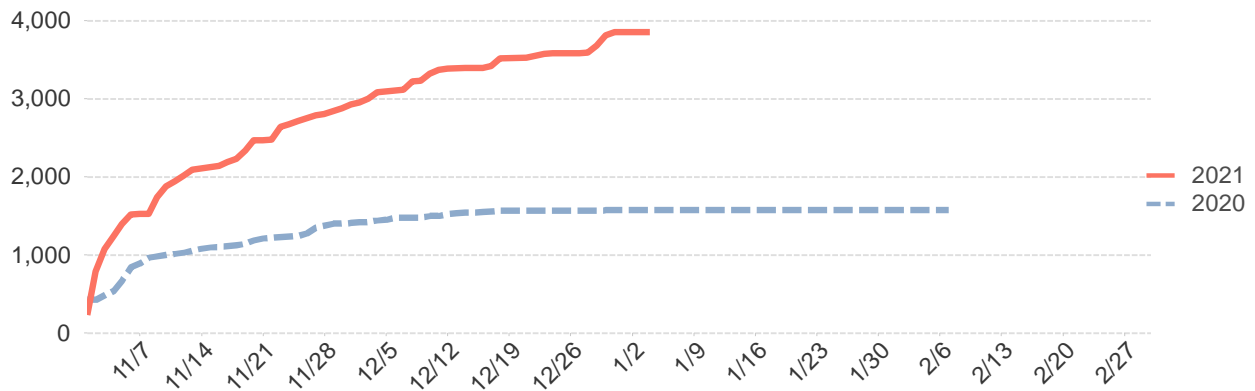
# State Summary Report, 1/25/2021

## South Carolina State Board of Financial Institutions - Consumer Finance Division: Branch Licenses

### Branch renewal summary by license type, 2021

Branch license type	Auto renew	Renewable licenses	Requested	% Requested	Completed	% Completed
Deferred Presentment - Branch License	Y	157	153	97.5%	153	100.0%
Level I Check Cashing - Branch License	Y	46	46	100.0%	46	100.0%
Level II Check Cashing - Branch Certificate	Y	466	448	96.1%	447	99.8%
Supervised Lender - Branch License	Y	987	971	98.4%	966	99.5%
Branch Mortgage Lender/Servicer	Y	1,717	1,693	98.6%	1,663	98.2%
Branch Mortgage Lender/Servicer - Other Trade Name #1	Y	309	307	99.4%	297	96.7%
Branch Mortgage Lender/Servicer - Other Trade Name #2	Y	115	114	99.1%	114	100.0%
Branch Mortgage Lender/Servicer - Other Trade Name #3	Y	67	62	92.5%	62	100.0%
Branch Mortgage Lender/Servicer - Other Trade Name #4	Y	57	57	100.0%	56	98.2%
Branch Mortgage Lender/Servicer - Other Trade Name #5	Y	1	1	100.0%	1	100.0%
Branch Mortgage Lender/Servicer - Other Trade Name #6	Y	2	1	50.0%	1	100.0%
<b>Total</b>		<b>3,924</b>	<b>3,853</b>	<b>98.2%</b>	<b>3,806</b>	<b>98.8%</b>

### Cumulative branch renewal requests, year over year



### Cumulative branch requests completed, year over year

