

Chairman

THE HONORABLE CURTIS M. LOFTIS, JR.
State Treasurer



Board Members

SCOTT CONLEY | *Lugoff*
W. DONALD PENNINGTON | *Simpsonville*
F. JUSTIN STRICKLAND | *Lexington*
J. DANIEL WALTERS | *Greenville*
HOWARD H. WRIGHT, JR. | *Rock Hill*
K. WAYNE WICKER | *Myrtle Beach*
J. BARRY HAM | *Manning*
JOHN F. WINDLEY | *Columbia*
CHARLES H. STUART | *Mount Pleasant*
BILLY D. BYRD, II | *Hartsville*

SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

**Special Meeting
MINUTES**

**Friday, April 3, 2020
2:00 PM**

**1200 Senate Street, Wade Hampton Office Building
Governor's Conference Room
Columbia, South Carolina**

Upon proper call and due notice to all its members and after having given required public notice, the State Board of Financial Institutions met on the 3rd day of April 2020, with Chairman Loftis presiding.

Members present (via Go To Meeting and phone): Messrs. Conley, Strickland, Pennington, Walters, Wright, Wicker, Ham, Stuart, and Byrd.

Staff present

Banking Division: Commissioner Rick Green

Consumer Finance Division: Commissioner Ron Bodvake

State Treasurer's Office: Chief of Staff Clarissa Adams, Deputy General Counsel Bill Condon, Senior IT Operations Lead Trey Fowler and Board Administrator Alicia Sharpe.

The Agenda for this meeting was approved by General Consent.

The March 4, 2020 Board Minutes were approved by General Consent.

Board Member Recusal or Conflicts of Interest

The Chairman asked if any member had a conflict with an item on the agenda. No conflict of interest was identified.

Other New Business

Rick Green, Commissioner of Banking, introduced the “Temporary Delegation of Authority to the Chairman of the Board” document to the Board. He explained his observations and that the overriding purpose of this delegation of authority is to be proactive and more quickly reactive to changing circumstances.

Mr. Wicker made a motion, duly second by Mr. Conley, to approve delegation of authority to the Chairman as stated in the document titled “Temporary Delegation of Authority to the Chairman of the Board.”

Commissioner Green committed to the Board that he would inform them within a couple of days of any of these type actions being taken.

The motion carried unanimously.

Announcements

The next board meeting is scheduled for Wednesday, May 6, 2020.

There being no objection, the meeting adjourned at 2:07 PM.