



SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

Wednesday, November 7, 2018
10:00 A.M.

Wade Hampton Office Building, 1st Floor Governor's Conference Room
Columbia, South Carolina

- 1. Approval of the November 7, 2018 Agenda.**
- 2. Approval of October 3, 2018 Board Minutes.**
- 3. Board Member Recusal or Conflicts of Interest with Items on this Agenda.**
- 4. Presentations**
Carri Grube-Lybarker, Administrator - South Carolina Department of Consumer Affairs
- 5. Commissioner Reports**
 - 5.1 Banking Division
 - a. CSBS Accreditation Presentation – John Ryan
 - b. FinTech
 - 5.2 Consumer Finance Division
- 6. Committee Reports**
 - 6.1 Budget, Operations, Policy, & Planning Committee
 - 6.2 Legislative & Legal Committee
- 7. Consumer Finance Division Board Approvals**
 - 7.1 Supervised Consumer Finance Licensees who have advised of change of name:
 - a. DBA Name Change:
 1. World Finance Company of South Carolina, LLC changing DBA name from Peoples Finance Company to World Finance Corporation.
 2. World Finance Company of South Carolina, LLC changing DBA name from Colonial Finance Company to World Finance Corporation.

- 7.2 Applications for Supervised Consumer Finance Licenses to perform certain lending operations for which the Division has determined that the licensing requirements under Section 37-3-503(1), (2) have been met:
- a. In-State Applications:
 - 1. CNG Investments, Inc. dba Cash-N-Go Title Loans at 105B La Von Lane, Easley, South Carolina 29642. (#Active9)
 - 2. CNG Investments, Inc. dba Cash-N-Go Title Loans at 3324 Highway 153, Piedmont, South Carolina 29673. (#Active9)
 - 3. CNG Investments, Inc. at www.cashngotitleloans.com. (#Active9)
 - 4. Oplis Financial LLC dba Oplis Financial at 500 Oakbrook Lane, Suite 200, Summerville, South Carolina 29485. (#Active2)
 - b. Out of State Applications:
 - 5. Modern Home LLC at 300 Lakeside Drive, 24th Floor, Oakland, California 94612. (New)
 - 6. Rocky Mountain Capital Management, LLC at 3829 Forest Parkway, Suite 200, North Tonawanda, New York 14120. (New)
 - 7. Spondeo LLC at 114 West Gregory Boulevard, Suite 200, Kansas City, Missouri 64114. (New)
 - 8. Spondeo LLC at www.spondeocredit.com. (New)
- 7.3 Applications for Deferred Presentment Licenses for which the Division has determined that the licensing requirements under Section 34-39-160 have been met:
- a. None to report.
- 7.4 Applications for Level II Check Cashing Services Licenses for which the Division has determined that the licensing requirements under Sections 34-41-40, 34-41-42, and 34-41-50 have been met:
- a. Aman One, LLC dba Gene's One Stop at 870 South Jonesville Highway, Jonesville, South Carolina 29353. (New)
 - b. Jalasai, Inc. dba Mr. Express II at 2316 Ebenezer Road, Rock Hill, South Carolina 29730. (New)
 - c. Rayo Mexican Store LLC at 21 Simmonsville Road, Bluffton, South Carolina 29910. (New)

8. Examining Division Board Approvals
None to report.

9. Financial Reports
None to report.

10. Executive Session

The Board will enter Executive Session

- to discuss personnel matters, matters related to regulated persons, and the receipt of legal advice;
- to discuss applications for branches of a credit union and a bank pursuant to Section 30-4-20(c), and
- to discuss trade secrets, information of a personal nature, and proposed contractual arrangements related to regulated persons pursuant to Section 30-4-40(a)(1), (2), and (5).

10.1 Consumer Finance Division – None

10.2 Examining Division - Requests / applications from regulated persons

10.3 Personnel Matters

10.4 Other

11. Actions following Executive Session

11.1 Vote on those items discussed in Executive Session which require a vote.

11.2 Discussion of New Business

12. Announcements

Next meeting date - Wednesday, December 5, 2018.