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SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

Legislative and Legal Committee

MINUTES

Thursday, January 10, 2019

2:30 P.M.

**1200 Senate Street, Wade Hampton Office Building Treasurer's Conference Room
Columbia, South Carolina**

The Legislative and Legal Committee of the State Board of Financial Institutions met on January 10, 2019.

Members present: Chairman Hansel Hart and Ms. Rhonda Marcum. (via phone)

Others in attendance: Commissioner Bodvake, Commissioner Davis, Attorney Bill Condon, Attorney Laura Baer, Deputy Commissioner Sally Estes, and Board Liaison Alicia Sharpe.

The **Agenda** was approved by General Consent.

The November 29, 2018 Committee **Meeting Minutes** were moved to the next meeting agenda for review and approval.

There were no **member recusal or conflict of interests** disclosed or identified.

Commissioner Bodvake provided a report on the following:

There is proposed law code changes for supervised lending, deferred presentment, and check cashing and he is actively solicitating industry support.

There are deferred presentment prefilled bills that are out that would outlaw deferred presentment from the State.

There are short term title loans bills in the House and Senate regarding implementation of a database for these types loans.

Commissioner Davis notified the Committee that the ATM Operational Instruction is being withdrawn from this agenda.

There were no **Executive Session** items.

There was no **New Business** discussed.

The next board meeting will be Wednesday, February 20, 2019.