



SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

Budget and Operations Committee

MINUTES

Thursday, July 25, 2019

10:00 A.M.

**1200 Senate Street, Wade Hampton Office Building
Treasurer's Conference Room
Columbia, South Carolina**

The Budget and Operations Committee of the State Board of Financial Institutions met on July 25, 2019.

Members present (via phone): Messrs. Pennington (Chairman), Wright, Wicker, Conley.

Others in attendance: Commissioner Ron Bodvake, Commissioner Rick Green, Deputy Commissioner Kathy Bickham, Deputy Commissioner Carl Jeffcoat, Deputy Commissioner Phyllis Wicker, Chief of Staff Clarissa Adams, Senior Counsel Shelly Kelly, Attorney Shawn Eubanks, Human Resources Manager Lisa O'Sullivan and Board Administrator Alicia Sharpe.

The **July 25, 2019 Agenda** was approved by General Consent.

The **May 16, 2019 Committee Meeting Minutes** were approved by General Consent.

There were no member **recusal or conflict of interests** disclosed or identified.

Commissioner Bodvake presented the following to the Committee:

- FY21 Budget Request (Consumer Finance Division portion)
- Accountability Report (Consumer Finance Division portion)
- FY20 Fee Request

Commissioner Green presented the following to the Committee:

- FY21 Budget Request (Banking Division portion)
- Accountability Report (Banking Division portion)
- FY20 Fee Request

On motion of Mr. Conley, duly seconded by Mr. Wright and unanimously carried, the Committee recommended to the full Board approval of the FY21 BOFI Budget Request as presented by Commissioner Bodvake and Commissioner Green.

On motion of Mr. Conley, duly seconded by Mr. Wright and unanimously carried, the Committee recommended to the full Board approval of the FY19 Accountability Report as presented by Commissioner Bodvake and Commissioner Green.

On motion of Mr. Wright, duly seconded by Mr. Conley and unanimously carried, the Committee recommended to the full Board approval of an increase in the Deferred Presentment Examination Fees as presented by Commissioner Bodvake.

On motion of Mr. Conley, duly seconded by Mr. Wright and unanimously carried, the Committee recommended to the full Board approval of the FY20 Supervisory Fees as presented by Commissioner Green.

On motion, by Mr. Conley duly seconded Mr. Wright and unanimously carried, the Committee voted to adjourn into Executive Session.

Senior Counsel Shelly Kelly stated that the Board would enter Executive Session to discuss personnel matters related to agency staff.

Mr. Wicker left the conference call at 11:15 AM.

On motion, duly seconded and unanimously carried, the Committee returned to open session.

No other votes were taken in Executive Session.

There being no further business, the meeting was adjourned by acclamation at 11:27 AM.