



SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

Budget and Operations Committee
MINUTES

Thursday, April 18, 2019
10:00 A.M.

1200 Senate Street, Wade Hampton Office Building
Treasurer's Conference Room
Columbia, South Carolina

The Budget and Operations Committee of the State Board of Financial Institutions met on April 18, 2019.

Members present (via phone): Messrs. Pennington (Chairman), Wright and Conley.

Others in attendance: Commissioner Ron Bodvake, Commissioner Rick Green, Deputy Commissioner Carl Jeffcoat, Deputy Commissioner Kathy Bickham, Chief of Staff Clarissa Adams, HR Manager Lisa O'Sullivan, IT Manager (Banking) Gary Trammel and Board Liaison Alicia Sharpe.

The **Agenda** was approved by General Consent.

The **February 28, 2019 Committee Meeting Minutes** approval was ratified by General Consent.

There were no member **recusal or conflict of interests** disclosed or identified.

Deputy Commissioner Carl Jeffcoat provided the Committee with an IT and data security update. He discussed the GAP Analysis of current policies and the DISC 200 (requirements). Commissioner Bodvake provided the Committee with a **report and an update** on the following:

- Budget & Expense – Office space has been located for additional staff requested. The next step is the approval of the division's budget. There are solid talent leads on the pending vacancies.
- General Assembly Relations - Senate Bill 573 – Pending House approval. No problems anticipated.

Commissioner Green introduced IT Manager Gary Trammel. Trammel provided the Committee with an executive level IT overview of the division's work on the IS200 Policy, Incident Response plan and other related IT projects.

On motion, duly seconded and unanimously carried, the Committee voted to adjourn into **Executive Session**.

Chairman Pennington read the reasons for entering Executive Session.

On motion, duly seconded and unanimously carried, the Committee returned to open session. No other votes were taken in Executive Session.

On motion of Mr. Conley, duly seconded by Mr. Wright, and unanimously carried, the Committee voted to approve forwarding the draft performance evaluation documents for Commissioner Bodvake to the full Board.

The **next scheduled Committee meeting** is Thursday, May 16, 2019.

There being no further business, the meeting was adjourned by acclamation.