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SOUTH CAROLINA  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

Budget, Operations, Policy, and Planning Committee

**MINUTES**

**Thursday, September 20, 2018**

**1:00 P.M.**

**1200 Senate Street, Wade Hampton Office Building  
Treasurer's Conference Room  
Columbia, South Carolina**

The Budget, Operations, Policy, and Planning Committee of the State Board of Financial Institutions met on September 20, 2018.

Members present: Chairman Pennington, Messrs. Wright and Conley.

Others in attendance: Commissioner Bodvake, Commissioner Davis, Chief of Staff Clarissa Adams, Deputy Director Cynthia Dannels, General Counsel Robin Johnson, Deputy Commissioner Carl Jeffcoat, HR Manager Lisa O'Sullivan, and Board Liaison Alicia Sharpe.

The **Agenda** was approved by General Consent.

The August 23, 2018 Committee **Meeting Minutes** were approved by General Consent.

There were no member **recusal or conflict of interests** disclosed or identified.

Commissioner Davis provided the Committee with an update on the following:

- IT Manager Search update
- Accreditation Process update
- Alerts system

Commissioner Bodvake provided the Committee with an update on the following:

- Sharebase software - upload mortgage loans files directly to secure digital storage
- GAP Analysis meeting with DIS
- Office space expansion
- Program Manager hire
- NMLS
- Transitional licenses

On motion, duly seconded and unanimously carried, the Committee voted to adjourn into Executive Session.

On motion, duly seconded and unanimously carried, the Committee returned to open session. No other votes were taken in Executive Session.

The Committee discussed a potential 4<sup>th</sup> Committee member. STO staff will follow up on feedback.

The next scheduled Committee meeting is for Thursday, October 18, 2018.

There being no further business and the meeting was adjourned by acclamation.