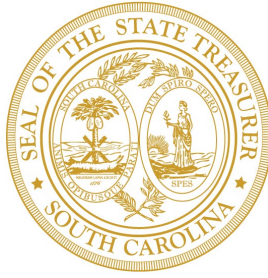


**Chairman**

THE HONORABLE CURTIS M. LOFTIS, JR.  
State Treasurer

**Chairman Pro Tempore**

HOWARD H. WRIGHT, JR.



**Board Members**

W. DONALD PENNINGTON | *Simpsonville*

F. JUSTIN STRICKLAND | *Lexington*

J. DANIEL WALTERS | *Greenville*

HOWARD H. WRIGHT, JR. | *Rock Hill*

K. WAYNE WICKER | *Myrtle Beach*

J. BARRY HAM | *Manning*

CHARLES H. STUART | *Mount Pleasant*

BILLY D. BYRD, II | *Hartsville*

JENNIFER MICHAELS | *Sumter*

THOMAS BOUCHETTE | *Florence*

SOUTH CAROLINA  
**STATE BOARD OF FINANCIAL INSTITUTIONS**

Budget and Operations Committee

**MINUTES**

**Tuesday, August 27<sup>th</sup>, 2024**

**Webex Virtual Conference**

The Budget and Operations Committee of the State Board of Financial Institutions met on August 27<sup>th</sup>, 2024.

Members present: Messrs. Wright (Chairman), Wicker, and Byrd.

Mr. Larkin stated that there were three members present, and Mr. Wright stated a quorum was present.

Staff present: Commissioner Ron Bodvake, Commissioner Kathy Bickham, Deputy Commissioner Janeen Hughes, Deputy Commissioner Phyllis Wicker, Deputy General Counsel Shawn Eubanks, Financial Analyst Tiffany Hubbard, and Financial Analyst Cameron Larkin

**The August 27, 2024 Agenda was approved by General Consent.**

**The July 30, 2024 Committee Meeting Minutes were approved by General Consent.**

There were no member **recusals or conflicts of interest** disclosed or identified.

**Commissioner of Consumer Finance, Ron Bodvake**, presented an overview of Consumer Finance Division's portion of the Fiscal Year 2026 Appropriations Request and Fiscal Year 2024 Accountability Report to the Committee.

**Commissioner of Banking, Kathy Bickham**, presented an overview of Banking Division's portion of the Fiscal Year 2026 Appropriations Request and Fiscal Year 2024 Accountability Report to the Committee.

**On motion of Mr. Wicker and duly seconded by Mr. Byrd, the Committee voted to recommend to the Board the approval and submission of the Fiscal Year 2026 Budget as presented by the Commissioners.**

***On motion of Mr. Wicker and duly seconded by Mr. Byrd, the Committee voted to recommend to the Board the approval and submission of the Fiscal Year 2024 Accountability Report as presented by the Commissioners.***

Mr. Wright stated that the next Committee meeting is scheduled for Tuesday, October 29, 2024.

There being no further business, the meeting was adjourned by acclamation at **10:08 AM**.