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SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

AGENDA

Wednesday, September 5, 2018

10:00 A.M.

**Wade Hampton Office Building, 1st Floor Governor's Conference Room
Columbia, South Carolina**

- 1. Approval of the September 5, 2018 Agenda.**
- 2. Approval of August 1, 2018 Board Minutes.**
- 3. Board Member Recusal or Conflicts of Interest with Items on this Agenda.**
- 4. Commissioner Reports**
 - 4.1 Banking Division
 - 4.2 Consumer Finance Division
- 5. Committee Reports**
 - 5.1 Budget, Operations, Policy, & Planning Committee
 - 5.2 Legislative & Legal Committee
- 6. Consumer Finance Division Board Approvals**
 - 6.1 Supervised Consumer Finance Licensees who have advised of change of name:
 - a. Western-Shamrock Corporation from dba National Finance Company to Western Finance, Dillon, South Carolina.
 - b. World Finance Company of South Carolina, LLC from dba Peoples Finance Company to World Finance Corporation, Darlington, South Carolina.
 - c. Western-Shamrock Corporation from dba National Finance Company to Western Finance, St. George, South Carolina.
 - d. MCP Asset Company, Inc. to MCLP Asset Company, Inc., New York, New York.

- 6.2 Applications for Supervised Consumer Finance Licenses to perform certain lending operations for which the Division has determined that the licensing requirements under Section 37-3-503(1), (2) have been met:
- a. In-State Applications:
 - 1. AAFA of South Carolina, Inc. dba Advance America at 7486-B Augusta Road, Piedmont, South Carolina 29673. (#Active5)
 - 2. EZ Cash Loans of SC, Inc. dba EZ Cash Loans at 914 Montague Avenue, Greenwood, South Carolina 29649. (#Active4)
 - 3. KeyStone Financial, LLC at www.keycashloans.com. (#Active1)
 - 4. Rivertown Credit LLC at 516 East Main Street, Kingstree, South Carolina 29556. (#Active5)
 - b. Out of State Applications:
 - 5. Debt Management Partners LLC at 200 John James Audubon Parkway, Suite 102, Amherst, New York 14228. (New)
 - 6. FC Funding LLC at 3 Christy Drive, Suite 201, Chadds Ford, Pennsylvania 19317. (New)
 - 7. Hope Funding SC, LLC dba Hope Funding at 2917 D Professional Parkway, Augusta, Georgia 30907. (New)
 - 8. Hope Funding SC, LLC at www.hopefunding.net. (New)
 - 9. NCA Finance Partners I LLC at 811 Southwest Naito Parkway, Suite 380, Portland, Oregon 97204. (#Active1)
 - 10. Signal Funding, LLC at 1855 Griffin Road, B354, Dania Beach, Florida 33004. (New)
 - 11. Signal Funding, LLC at www.signalfunds.com. (New)
 - 12. Total Loan Warehouse, LLC at 2174 Gladstone Court, Suite E, Glendale Heights, Illinois 60139. (New)
- 6.3 Applications for Deferred Presentment Licenses for which the Division has determined that the licensing requirements under Section 34-39-160 have been met:
- a. Jimmy's Pay Day Loan, LLC at 324 East Martintown Road, Suite 6, North Augusta, South Carolina 29841. (New)
 - b. Plaza Services, LLC at 7551 Wiles Road, Suite 101, Coral Springs, Florida 33067. (#Active1)
- 6.4 Applications for Level II Check Cashing Services Licenses for which the Division has determined that the licensing requirements under Sections 34-41-40, 34-41-42, and 34-41-50 have been met:
- a. Bluffton Maruti Spirits, LLC at 32 Plantation Park Drive, Bluffton, South Carolina 29910. (New)

- b. S G Patel And Sons III, LLC dba Ridge Spring Convenience Store at 503 East Main Street, Ridge Spring, South Carolina 29129. (New)
- c. Shlok & Pari LLC dba Country Club Food Mart at 2445 Country Club Road, Spartanburg, South Carolina 29302. (New)

7. Examining Division Board Approvals

No items.

8. Financial Reports

- 8.1 Accountability Report
- 8.2 FY19/20 Budget

9. Executive Session

The Board will enter into Executive Session

- (a) To discuss personnel matters related to the two Commissioners, matters related to regulated persons, and the receipt of legal advice regarding potential conflicts of interest pursuant to Section 30-4-70(1)
- (b) To discuss applications for branches of a credit union and a bank pursuant to Section 30-4-20(c), and
- (c) To discuss trade secrets, information of a personal nature, and proposed contractual arrangements related to regulated persons pursuant to Section 30-4-40(a)(1), (2), and (5).

9.1 Consumer Finance Division
No items

9.2 Examining Division - Requests / applications from regulated persons

9.3 Personnel Matters

- a. Commissioners' Planning Stage Documents

9.4 Other

- a. Recusal process when a member may have a conflict of interest on a matter to be decided.

10. Actions following Executive Session

- 10.1 Vote on those items discussed in Executive Session which require a vote.
- 10.2 Discussion of New Business
Approval of 2019 Meeting Dates
- 10.3 Next meeting date - Wednesday, October 3, 2018.