



STATE OF SOUTH CAROLINA
STATE BOARD OF FINANCIAL INSTITUTIONS

AGENDA

**Wednesday, August 1, 2018
10:00 A.M.**

**Wade Hampton Office Building, 1st Floor Governor's Conference Room
Columbia, South Carolina**

1. Approval of the August 1, 2018 Agenda.
2. Approval of June 6, 2018 Board Minutes.
3. Receipt of Notice Agenda Items (Blue Agenda).
4. Regular Session
 - a) Committee Updates
Budget, Policy and Planning Committee
Legislative Committee
 - b) Consumer Finance Division
 - c) Examining Division
 - d) Commissioners' Accomplishments
5. Executive Session
 - a) Consumer Finance Division
 - b) Examining Division
 - c) Personnel Matters
6. Return to Regular Session

Vote on those items discussed in Executive Session which require a vote.
7. Discussion of New Business
8. Next meeting date - **Wednesday, September 5, 2018.**

CONSUMER FINANCE DIVISION

The following Supervised Consumer Finance Licensees have advised of change of address as follows:

1. SunUp Financial, LLC dba Balancecredit.com from 180 North Wacker Drive, Suite 300 to 33 North LaSalle Street, Suite 800, Chicago, Illinois.
2. Regional Finance Corporation of South Carolina from 605 Broadway Street to 854 Jason Boulevard, Suite C, Myrtle Beach, South Carolina.
3. Regional Finance Corporation of South Carolina from 110-A North Memorial Avenue to 2094 Bells Highway, Walterboro, South Carolina.
4. College Ave Student Loan Servicing, LLC from 1105 North Market Street to 233 North King Street, Wilmington, Delaware.
5. Security Finance Corporation of South Carolina dba Security Finance from 528-B Rice Avenue to 408 North Duncan Bypass, Suite C, Union, South Carolina.
6. No Limit, LLC dba No-Limit Financial Services from 675-B Lancaster By-Pass East to 1196 Great Falls Highway, Lancaster, South Carolina.
7. World Finance Company of South Carolina, LLC dba World Finance Corporation from 211 North Main Street to 101-A West 1st Avenue, Lake View, South Carolina.
8. Credit Central, LLC dba Credit Central from 1383 Russell Street to 1356 Grove Park Drive, Orangeburg, South Carolina.
9. Credit Central, LLC dba Credit Central from 1100 West Floyd Baker Boulevard, Suite B to 1100 West Floyd Baker Boulevard, Suite A, Gaffney, South Carolina.
10. Western-Shamrock Corporation dba Western Finance from 665 Silver Bluff Road to 778 Silver Bluff Road, Aiken, South Carolina.
11. OneMain Financial Group, LLC from 7550 Dorchester Road to 7550 Dorchester Road, Suite C, North Charleston, South Carolina.

The following Supervised Consumer Finance Licensees have advised of change of name as follows:

1. Credit Central, LLC from dba Credit Plus to Credit Central, Orangeburg, South Carolina.
2. Credit Central, LLC from dba Credit Plus to Credit Central, Gaffney, South Carolina.
3. Western-Shamrock Corporation from dba National Finance Company to Western Finance, Aiken, South Carolina.
4. Credit Central, LLC from dba Credit Plus to Credit Central, Greenville, South Carolina.

Notification has been received that the following Supervised Consumer Finance Licensees have been voluntarily surrendered for cancellation:

1. Prompt Loans, Inc., 109 East Church Street, Saluda, South Carolina.
2. TitleMax of South Carolina, Inc. dba TitleMax, 105 East McIntyre Street, Mullins, South Carolina.
3. Day Title, LLC, 1305 West Poinsett Street, Suite 300, Greer, South Carolina.
4. CNG Investments, Inc. dba Cash N Go Title Loans, 3009 Wade Hampton Boulevard, Taylors, South Carolina.
5. AC Autopay LLC dba www.acautopay.com, Denver, Colorado.
6. AC Autopay LLC, 1147 Broadway, Suite 100, Denver, Colorado.
7. EmmaLend I, LLC dba Cash Fast Title Loans Of SC, LLC, 130-A South Main Street, Clover, South Carolina.

EXAMINING DIVISION

Employment of John W. Hammond, Associate Examiner, effective July 2, 2018.

Resignation of Benjamin Buzzard, Examiner I, effective September 7, 2018.

(A) COMMITTEE UPDATES

1. Budget, Policy and Planning Committee
2. Legislative Committee

(B) CONSUMER FINANCE DIVISION

The following applications for Supervised Consumer Finance Licensees have been received by the Consumer Finance Division pursuant to §37-3-503. The division has reviewed and determined these applications meet licensing requirements pursuant to §37-3-503(1) (2).

IN-STATE

1. Request of AutoMoney, Inc. dba AutoMoney, Inc. - Dillon #2 for a Supervised Consumer Finance License to perform certain lending operations from its location at 2375 Highway 301 North, Hamer, South Carolina 29536. **(#Active81)**
2. Request of Cash Credit Co. for a Supervised Consumer Finance License to perform certain lending operations from its location at 116 North Highway 52, Suite 118-A, Moncks Corner, South Carolina 29461. **(#Active3)**
3. Request of Easley Community Finance, Inc. for a Supervised Consumer Finance License to perform certain lending operations from its location at 706 South Pendleton Street, Easley, South Carolina 29640. **(New)**
4. Request of Hawk, Inc. dba Lenders Loans for a Supervised Consumer Finance License to perform certain lending operations from its location at 331 North Parler Avenue, St. George, South Carolina 29477. **(#Active16)**
5. Request of Hawk, Inc. dba Lenders Loans for a Supervised Consumer Finance License to perform certain lending operations from its location at 216 John Street, Lake City, South Carolina 29560. **(#Active16)**
6. Request of Credit Central, LLC dba Credit Central for a Supervised Consumer Finance License to perform certain lending operations from its location at 2696 Beaver Run Blvd Suite B Surfside Beach, South Carolina 29575

OUT OF STATE

7. Request of Cuzco Capital Investment Management, LLC for a Supervised Consumer Finance License to perform certain lending operations from its location at 111 Great Neck Road, Suite 506, Great Neck, New York 11021. **(New)**

8. Request of Earnest Operations LLC for a Supervised Consumer Finance License to perform certain lending operations from its location at www.navirefi.com. **(#Active3)**
9. Request of Simple Fast Loans, Inc. for a Supervised Consumer Finance License to perform certain lending operations from its location at 8601 Dunwoody Place, Suite 406, Atlanta, Georgia 30350. **(New)**
10. Request of Simple Fast Loans, Inc. for a Supervised Consumer Finance license to perform certain lending operations from its location at www.simplefastloans.com. **(New)**
11. Request of Sofi Lending Corp. dba Sofi for a Supervised Consumer Finance License to perform certain lending operations from its location at 375 Healdsburg Avenue, Suite 280, Healdsburg, California 95448. **(New)**
12. Request of Sofi Lending Corp. for a Supervised Consumer Finance License to perform certain lending operations from its location at www.sofi.com. **(New)**
13. Request of Southern Specialty Finance, Inc. dba Check n' Go for a Supervised Consumer Finance License to perform certain lending operations from its location at 7755 Montgomery Road, Suite 400, Cincinnati, Ohio 45236. **(#Active30)**
14. Request of Southern Specialty Finance, Inc. for a Supervised Consumer Finance License to perform certain lending operations from its location at www.checkngo.com. **(#Active30)**
15. Request of TitleMax of South Carolina, Inc. dba TitleMax for a Supervised Consumer Finance License to perform certain lending operations from its location at 2312 East Trinity Mills Road, Carrollton, Texas 75006. **(#Active84)**

DEFERRED PRESENTMENT

The following applications for Deferred Presentment have been received by the Consumer Finance Division pursuant to §34-39-150. The division has reviewed and determined these applications meet licensing requirements pursuant to §34-39-160 and recommend approval for issuance of a deferred presentment license.

16. Request of Huntington Debt Holding LLC for a license to provide Deferred Presentment services at 210 John Glenn Drive, Suite 10, Amherst, New York 14228. **(New)**

CHECK CASHING LEVEL II SERVICES

The following applications for Level II Check Cashing Services have been received by the Consumer Finance Division pursuant to §34-41-40. The division has reviewed and determined these applications meet licensing requirements pursuant to §34-41-40, §34-41-42 and §34-41-50.

17. Request of El Don Juan LLC for a license to provide Check Cashing Level II services at 1C Mathews Court, Hilton Head Island, South Carolina 29926. **(New)**
18. Request of NAND LLC dba Thomas Food Mart for a license to provide Check Cashing Level II services at 1604 Tribble Street, Anderson, South Carolina 29625. **(New)**
19. Request of OM International Inc. dba Simba Express #5 for a license to provide Check Cashing Level II services at 1830 Frink Street, Cayce, South Carolina 29033. **(New)**
20. Request of YSP Enterprise LLC dba Bless Grocery and Beauty for a license to provide Check Cashing Level II services at 732 East Main Street, Rock Hill, South Carolina 29730. **(New)**

OTHER BUSINESS

None.

(C) EXAMINING DIVISION

1. Notification of Citizens Building and Loan, SSB, Greer, South Carolina, that it will establish a loan production office in Landrum, South Carolina.
2. Report by the Commissioner of Banking.
3. Approval of Supervisory Fees for the 2018-2019 Fiscal Year.

(D) COMMISSIONERS' ACCOMPLISHMENTS

1. Commissioner Bodvake
2. Commissioner Davis

EXAMINING DIVISION

1. Application of Carolina Bank and Trust Company, Lamar, South Carolina, to establish a branch at 185 West Evans Street, Florence, South Carolina.
2. Request of Great Plains Trust and Asset Management, Overland Park, Kansas, to conduct trust business in South Carolina by relocating its office in North Carolina to an office in South Carolina.
3. Report of Examinations by the Commissioner of Banking.
4. Personnel Items.