

**STATE BOARD OF FINANCIAL INSTITUTIONS  
SPECIAL EMERGENCY MEETING  
M I N U T E S  
October 7, 2015  
Columbia, South Carolina**

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The Board of Financial Institutions meeting scheduled for October 7, 2015 was cancelled due to unprecedented rain and flooding in the state. Using emergency powers authorized in the By-laws, the Chairman met with staff from the Consumer Finance and Banking Divisions to review certain applications and requests that could adversely impact the applicants if carried over to the November meeting. All other agenda items will be carried over to the November or rescheduled for a later date.

In attendance were, Commissioner Louie Jacobs, Interim Commissioner Jim Copeland, Mr. Carl Jeffcoat, Assistant Commissioner, Consumer Finance Division, Ms. Kathy Bickham, Assistant Commissioner, Ms. Renee Dzek, Accounting Fiscal Manager, Banking Division, and Mr. Tony Kester, Assistant to the Chairman, State Treasurer's Office.

Interim Commissioner Copeland presented the following applications for approval after determining the applications met statutory requirements for licensing. Upon recommendation by the Interim Commissioner, the Chairman approved items 1-8.

**IN-STATE**

1. Request of Southern Fast Title Loans of South Carolina, Inc. dba Carolina Title Loans to operate at 1512 South Main Street, Suite B, Darlington, South Carolina 29532. (**#Active3**)

**OUT-OF-STATE**

2. Request of Flagship Credit Acceptance LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 3 Christy Drive, Suite 201, Chadds Ford, Pennsylvania 19317. (**New**)
3. Request of Flagship Credit Acceptance LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 7525 Irvine Center Drive, Suite 250, Irvine, California 92618. (**New**)

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4. Request of Flagship Credit Acceptance LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 4600 Regent Boulevard, Suite 100, Irving, Texas 75063. **(New)**
5. Request of Flagship Credit Acceptance LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 4602 University Drive, Suite 130, Pheonix, Arizona 85034. **(New)**
6. Request of Flagship Credit Acceptance LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at flagshipcredit.com. **(New)**
7. Request of Lendmark Financial Services, LLC for a Supervised Consumer Finance License to perform certain lending operations in South Carolina from its location at 9198 Highway 278 NE, Covington, Georgia 30014. **(#Active15)**

**CHECK CASHING LEVEL II SERVICES**

8. Request of Raj LLC dba Corner Stop: 58 for a license to provide Check Cashing Level II services at 102 South Broad Street, Clinton, South Carolina 29325. **(New)**

**EXAMINING DIVISION**

Commissioner Jacobs presented the following application and requests. Upon recommendation by the Commissioner, the Chairman approved items 1-4.

1. Request of South State Bank, Columbia, to relocate its branch at 1274 East Main Street, Rock Hill.
2. Application of Arthur State Bank, Union, to sell to Macon Bank, Inc., Franklin, North Carolina, certain assets and liabilities of two branches of Arthur State Bank, Union, located at 602 North Main Street, Anderson, and 110 South Alabama Avenue, Chesnee.
3. Request of Southcoast Community Bank, Mount Pleasant, for an extension of time from January 8, 2016, to January 8, 2017, in which to establish a branch at 297-299 East Bay Street, Charleston, South Carolina.
4. Request of Colonial Trust Company, Spartanburg, to relocate its office at 856 Low Country Boulevard, Suite 119, Mount Pleasant.

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The items discussed today will be presented to the Board for ratification at the next meeting.

There being no other business requiring immediate action, the meeting was adjourned.

The next Board meeting is scheduled for November 4, 2015.